

**SILICON VALLEY
ANIMAL CONTROL AUTHORITY**

AGENDA ITEM

Statement of Revenues and Expenditures

RECOMMENDED MOTION

That the Income & Expenses Budget vs. Actual----July 2017 through April 30, 2018 and the Balance Sheet as of April 30, 2018 be received and filed.

PRIOR BOARD ACTION

The Board receives and files monthly financial statements.

DOCUMENT ATTACHED

Income & Expenses Budget vs. Actual----July 2017 through April 2018
Balance Sheet as of April 30, 2018

SVACA
Income & Expenses Budget vs. Actual
July 2017 through April 2018

	Jul '17 - Apr 18	Budget	% of Budget
Ordinary Income/Expense			
Income			
Capital Contribution	120,000.00		
Licensing			
License Fees (SVACA Collected)	153,840.10		
License Penalty (SVACA Collect)	1,100.00		
Licensing - Other	0.00	195,000.00	0.0%
Total Licensing	154,940.10	195,000.00	79.5%
Program Fees			
Disposal Fees	2,350.00		
Spay/Neuter Voucher Discount	28,098.00		
Spay/Neuter Clinic	45,107.00		
HTL	950.00		
Training Deposit	4,000.00		
Adoption Fees	40,200.00		
Reclaim Fees	31,995.00		
Surrender Fees	8,420.00		
Impound Fees	100.00		
Board Fees	66.00		
Field Service Charge	7,800.00		
Quarantine Fees	6,700.00		
Other	1,364.01		
Program Fees - Other	0.00	217,000.00	0.0%
Total Program Fees	177,150.01	217,000.00	81.6%
Interest			
Returned Check Fee	150.00	15,000.00	117.5%
Miscellaneous Revenue	10,977.90		
SVACA Member City Contributions	1,820,287.00	1,820,286.00	100.0%
Total Income	2,301,136.91	2,247,286.00	102.4%
Gross Profit	2,301,136.91	2,247,286.00	102.4%
Expense			
FYE 6-30-17 surplus	54,270.43		
Maddie's Pet Adoption Grant	12,373.88		
Return to Owner Hardship Fund	210.00	2,000.00	10.5%
Salaries and Benefits			
Wages/Salaries, Regular	1,137,238.28	1,335,856.00	85.1%
Wages/Salaries, Overtime	25,242.61	38,000.00	66.4%
Health Insurance	99,351.61	243,000.00	40.9%
Dental	17,106.03	18,552.00	92.2%
Vision Insurance	2,272.75	3,024.00	75.2%
Life Insurance	858.00	1,441.00	59.5%
LTD/STD	3,777.59	3,341.00	113.1%
CalPERS Expense	83,413.15	132,074.00	63.2%
1959 Survivor Expense	588.07	1,361.00	43.2%
Payroll Taxes-SUI & Medicare	21,183.42	73,501.00	28.8%
Total Salaries and Benefits	1,391,031.51	1,850,150.00	75.2%
Professional Fees/Services			
Contract Veterinarians	13,903.96	16,000.00	86.9%
Investigations	2,650.00	1,000.00	265.0%
Accounting Services	12,783.00	13,700.00	93.3%
IT	8,249.94	15,000.00	55.0%
Payroll Services	2,867.86	3,500.00	81.9%
Wildlife Center Contract	25,437.00	25,437.00	100.0%
Total Professional Fees/Services	65,891.76	74,637.00	88.3%
Facility Expenses			
Utilities			
Electric	39,629.97		
Gas	17,342.18		

SVACA
Income & Expenses Budget vs. Actual
July 2017 through April 2018

	Jul '17 - Apr 18	Budget	% of Budget
Refuse	4,319.40		
Water & Sewer	12,506.71		
Total Utilities	73,798.26		
Custodial Service			
Janitorial	11,650.00		
Supplies	2,308.99		
Custodial Service - Other	0.00	18,000.00	0.0%
Total Custodial Service	13,958.99	18,000.00	77.5%
Bldg. Maintenance/HVAC Contract	30,716.94	38,000.00	80.8%
Facility Expenses - Other	0.00	76,000.00	0.0%
Total Facility Expenses	118,474.19	132,000.00	89.8%
Communications			
Wireless Communications	4,858.99	6,600.00	73.6%
Telephone & Fax	5,188.23	8,600.00	60.3%
Total Communications	10,047.22	15,200.00	66.1%
Advertising	694.08	6,000.00	11.6%
Bank Service Charges			
Credit Card Fees	18,616.96		
Return Check Charge	24.00		
Bank Service Charges - Other	3,584.32	11,000.00	32.6%
Total Bank Service Charges	22,225.28	11,000.00	202.0%
Computer Costs			
Software	163.49		
Computer Costs - Other	0.00	14,000.00	0.0%
Total Computer Costs	163.49	14,000.00	1.2%
Dues and Subscriptions	1,799.88	1,500.00	120.0%
Equipment-Non Fixed Asset	0.00	1,500.00	0.0%
Equipment Rental (Copy Machine)	7,097.45	10,000.00	71.0%
Insurance			
Liability Insurance	23,330.68	24,200.00	96.4%
Workers' Comp	24,959.73	19,100.00	130.7%
Total Insurance	48,290.41	43,300.00	111.5%
Office & General Supplies	2,429.77	2,500.00	97.2%
Postage and Delivery	6,964.84	6,000.00	116.1%
Printing and Reproduction	768.33	3,500.00	22.0%
Recruitment and Testing	98.00	500.00	19.6%
Animal Care			
Animal Rabies Exam	550.00		
Adoptions & Supplies	15.93		
Cleaning Supplies	128.97		
Disposal	2,350.00		
Food	1,017.71		
Medical Supplies	15,316.77		
Veterinary Equipment Maint.	1,629.64		
Veterinary Care	731.00		
Animal Care - Other	0.00	25,000.00	0.0%
Total Animal Care	21,740.02	25,000.00	87.0%
Outreach & Education	3,277.15	4,500.00	72.8%
Volunteers	3,982.31	5,000.00	79.6%
Training and Education	493.82	3,000.00	16.5%
Travel (Air, Car, Hotel, M,E&I)	1,571.22	4,000.00	39.3%
Uniforms	61.16	2,000.00	3.1%
Vehicle Expenses			

SVACA
Income & Expenses Budget vs. Actual
 July 2017 through April 2018

	Jul '17 - Apr 18	Budget	% of Budget
Gasoline	6,281.20		
Maintenance and Repair	8,834.08		
Other	1,867.00		
Vehicle Expenses - Other	0.00	30,000.00	0.0%
Total Vehicle Expenses	16,982.28	30,000.00	56.6%
Total Expense	1,790,938.48	2,247,287.00	79.7%
Net Ordinary Income	510,198.43	-1.00	-51,019,843.0%
Other Income/Expense			
Other Income			
Animal Assistance Fund	74,316.25		
Chubz Fund-Donations	50.00		
Total Other Income	74,366.25		
Other Expense			
Bad Debt	0.00		
Depreciation Expense	125,449.65		
Total Other Expense	125,449.65		
Net Other Income	-51,083.40		
Net Income	459,115.03	-1.00	-45,911,503.0%

SVACA
Balance Sheet
 As of April 30, 2018
Apr 30, 18

ASSETS

Current Assets

Checking/Savings

Bank of America-PayPal	81,695.25
Bank of America-Payroll	86,175.35
Bank of America-Vendor	867,378.26
LAIF	1,875,040.51
Total Checking/Savings	2,910,289.37

Accounts Receivable

Accounts Receivable	8,111.50
Total Accounts Receivable	8,111.50

Other Current Assets

Deferred Outflow	381,071.00
Petty Cash	
Customer Care	-100.00
General Office	200.11
Petty Cash - Other	300.00
Total Petty Cash	400.11
Postage Machine	5,183.12
Undeposited Funds	1,822.31
Total Other Current Assets	388,476.54

Total Current Assets	3,306,877.41
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Fixed Assets

Building

Thomas Road Building	5,578,066.73
Building-Accum. Depreciation	-1,769,984.01
Bullding - Other	-161,530.16
Total Building	3,646,552.56

3370 Thomas Road

Construction Fees	54,958.30
Architectural Fees	341,255.78
Total 3370 Thomas Road	396,214.08

Computers & Equipment

Equipment	68,093.71
Equipment - Accum Depreciation	-75,236.53
Computers & Equipment - Other	20,021.00
Total Computers & Equipment	12,878.18

Furniture & Fixtures

FF&E	401,524.06
FF&E- Accumulated Depreciation	-394,806.31
Total Furniture & Fixtures	6,717.75

Vehicles

Vehicles - Trucks & Vans	104,547.17
Vehicles - Accum. Depreciation	-103,645.65
Total Vehicles	901.52

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04/30/18
Accrual Basis

SVACA
Balance Sheet
As of April 30, 2018

	Apr 30, 18
Total Fixed Assets	4,063,264.09
TOTAL ASSETS	<u>7,370,141.50</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	11,611.14
Total Accounts Payable	<u>11,611.14</u>
Other Current Liabilities	
Deferred Inflow	91,595.00
Direct Deposit Liabilities	-0.06
Accrued Compensated Absences	132,702.21
Miscellaneous	20.58
Payroll Liabilities	
CalPERS 457 Payable	915.10
1959 Survivors Payable	2,777.40
CalPERS Tax Payable	-31,147.19
Fed Payroll Tax Payable	8,397.24
ST Payroll Tax Payable	41,813.12
Payroll Liabilities - Other	33,259.06
Total Payroll Liabilities	<u>56,014.73</u>
Pending Licensing Refunds	-0.50
Total Other Current Liabilities	<u>280,331.96</u>
Total Current Liabilities	291,943.10
Long Term Liabilities	
Net Pension Liability	488,291.00
Total Long Term Liabilities	<u>488,291.00</u>
Total Liabilities	780,234.10
Equity	
Retained Earnings.	
Maddie's Fund	61,438.28
Shelter Project	338,855.22
Capital Project Improvement Fnd	34,000.00
Operating Reserve Fund	197,968.13
Animal Assistance Fund	826.50
Chubz Fund	4,486.49
Reserve for Unknown Losses	15,848.64
Vehicle Replacement Fund	102,503.55
Undesignated Reserve	109,743.85
Retained Earnings. - Other	2,562,703.00
Total Retained Earnings.	<u>3,428,373.66</u>
Retained Earnings	2,692,146.13
Net Income	469,387.61
Total Equity	<u>6,589,907.40</u>
TOTAL LIABILITIES & EQUITY	<u>7,370,141.50</u>