

**SILICON VALLEY
ANIMAL CONTROL AUTHORITY**

AGENDA ITEM

FY 2017-2018 Third Quarter Investment Report

RECOMMENDED MOTION

That the FY 2017-2018 Third Quarter Investment Report be received and filed.

DISCUSSION:

SVACA participates in Local Agency Investment Fund (LAIF). As such, SVACA is required to make Investment Reports to the Board of Directors. Attached is the Investment Report covering the period of January 1, 2018 through March 31, 2018.

DOCUMENTS ATTACHED

- Certification of Investments from Dan Soszynski, Executive Director of SVACA
- LAIF Remittance Advice indicating Interest Rate for the quarter ending March 31, 2018
- LAIF Quarterly Apportionment Rates, 1977 to Present
- LAIF Performance Report

Silicon Valley Animal Control Authority



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April 13, 2018

Silicon Valley Animal Control Authority
Board of Directors
3370 Thomas Road
Santa Clara, CA 95054

Serving
Campbell
Monte Sereno
Mountain View
Santa Clara

Re: Investment Report FY 2017-2018 Third Quarter

Dear Members of the Board:

Interest earnings on the Silicon Valley Animal Control Authority's investment through the Local Agency Investment Fund (LAIF) for the quarter ended March 31, 2018 were \$6,950.42. These earnings represented a yield of 1.51% on our principal balance of \$1,868,090.09 of fair value factor of \$1,863,490.85.

California Government Code Section 53646 (b)(2) requires a report of "compliance with the statement of investment policy, or manner in which the portfolio is not in compliance". All investments were in compliance with State law and our Investment Policy.

California Government Code Section 53646 (b)(3) requires a "statement denoting the ability of the local agency to meet its pool's expenditure requirements for the next six months, ..." To the best of my knowledge, the Silicon Valley Animal Control Authority portfolio has sufficient liquidity to meet its obligations for the next six months.

California Government Code Section 53646 (b)(1) requires disclosure of securities "under management of any outside party that is not also a local agency or the State of California Local Agency Investment Fund..." Silicon Valley Animal Control Authority does not hold securities in any trust accounts held in custody by third parties.

I hereby certify that the investments herein are made in accordance with California Government Code Section 53635 and the Investment Policy of the Silicon Valley Animal Control Authority.

Respectfully Submitted,


Dan Soszynski
Executive Director



BETTY T. YEE

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name SILICON VLY ANIMAL CNTRL AUTH

As of 04/13/2018, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 03/31/2018.

Earnings Ratio		.00004135534904993
Interest Rate		1.51%
Dollar Day Total	\$	168,065,910.91
Quarter End Principal Balance	\$	1,868,090.09
Quarterly Interest Earned	\$	6,950.42



California State Treasurer
John Chiang



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LOCAL AGENCY INVESTMENT FUND

Quarterly Apportionment Rates

	March	June	September	December
1977	5.68	5.78	5.84	6.45
1978	6.97	7.35	7.86	8.32
1979	8.81	9.10	9.26	10.08
1980	11.11	11.54	10.01	10.47
1981	11.23	11.68	12.40	11.91
1982	11.82	11.89	11.74	10.71
1983	9.87	9.64	10.04	10.18
1984	10.32	10.88	11.53	11.41
1985	10.32	9.98	9.54	9.43
1986	9.09	8.39	7.81	7.48
1987	7.24	7.21	7.54	7.97
1988	8.01	7.87	8.20	8.45
1989	8.76	9.13	8.87	8.68
1990	8.52	8.50	8.39	8.27
1991	7.97	7.38	7.00	6.52
1992	5.87	5.45	4.97	4.67
1993	4.84	4.51	4.44	4.36
1994	4.25	4.45	4.96	5.37
1995	5.76	5.98	5.89	5.76
1996	5.62	5.52	5.57	6.58
1997	5.56	5.63	5.68	5.71
1998	5.70	5.66	5.64	5.46
1999	5.19	5.08	5.21	5.49
2000	5.80	6.18	6.47	6.52
2001	6.16	5.32	4.47	3.52
2002	2.96	2.75	2.63	2.31
2003	1.98	1.77	1.63	1.56
2004	1.47	1.44	1.67	2.00
2005	2.38	2.85	3.18	3.63
2006	4.03	4.63	4.93	5.11
2007	5.17	5.23	5.24	4.96
2008	4.18	3.11	2.77	2.54
2009	1.91	1.51	0.80	0.60
2010	0.56	0.56	0.51	0.48
2011	0.51	0.48	0.38	0.38
2012	0.38	0.38	0.35	0.32
2013	0.28	0.24	0.26	0.26
2014	0.23	0.22	0.24	0.25
2015	0.26	0.28	0.32	0.37
2016	0.48	0.55	0.60	0.68
2017	0.78	0.92	1.07	1.20
2018	1.51			



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (In days)
03/13/18	1.51	1.40	177
03/14/18	1.51	1.40	176
03/15/18	1.52	1.40	176
03/16/18	1.53	1.40	176
03/17/18	1.53	1.41	176
03/18/18	1.53	1.41	176
03/19/18	1.53	1.41	176
03/20/18	1.54	1.41	175
03/21/18	1.54	1.41	174
03/22/18	1.55	1.41	178
03/23/18	1.56	1.42	180
03/24/18	1.56	1.42	180
03/25/18	1.56	1.42	180
03/26/18	1.56	1.42	176
03/27/18	1.57	1.42	175
03/28/18	1.57	1.42	177
03/29/18	1.58	1.43	179
03/30/18	1.59	1.43	183
03/31/18	1.59	1.43	183
04/01/18	1.59	1.59	183
04/02/18	1.60	1.60	190
04/03/18	1.60	1.60	190
04/04/18	1.61	1.60	188
04/05/18	1.61	1.60	187
04/06/18	1.62	1.61	185
04/07/18	1.62	1.61	185
04/08/18	1.62	1.61	185
04/09/18	1.62	1.61	186
04/10/18	1.63	1.61	184
04/11/18	1.63	1.61	183
04/12/18	1.65	1.62	183

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

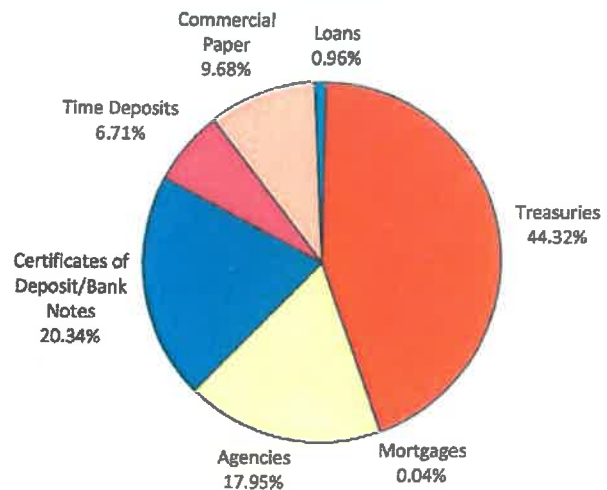
Quarter Ending 03/31/18

Apportionment Rate: 1.51%
 Earnings Ratio: 0.00004135534904993
 Fair Value Factor: 0.997538001
 Daily: 1.59%
 Quarter to Date: 1.43%
 Average Life: 183

PMIA Average Monthly Effective Yields

Mar 2018 1.524
 Feb 2018 1.412
 Jan 2018 1.350

**Pooled Money Investment Account
Portfolio Composition
03/31/18
\$75.0 billion**



Based on data available as of 4/13/2018