Name of Redevelopment Agency: Redevelopment Agency of the City of Santa Clara

Project Area(s) University and Bayshore North

OVERSIGHT BOARD APPROVED RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177

As Approved by the Oversight Board on July 11, 2012

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation July 1, 2012	Total Due During Fiscal Year 2012-13	Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Payments by Month for First Half of Fiscal Year 2012-13						
							Jul	Aug	Sept	Oct	Nov	Dec	Total
1)	1999 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	46,079,625.00	1,708,862.50	RPTTF					854,431.25		$ 854,431.25
2)	1999 Tax Allocation Bonds Series B	Bank of New York	Bond issue to fund non-housing projects	16,158,106.28	2,449,556.26	RPTTF					369,778.13		$ 369,778.13
3)	2002 Tax Allocation Refunding Bonds	Bank of New York	Bond issue to fund non-housing projects	11,964,325.00	5,982,475.00	RPTTF					303,737.50		$ 303,737.50
4)	2003 Tax Allocation Bonds	Bank of New York	Bond issue to fund non-housing projects	60,084,000.00	2,198,000.00	RPTTF					1,099,000.00		$ 1,099,000.00
5)	2011 Tax Allocation Bonds	Bank of New York	Bond issue to fund non-housing projects	63,048,575.00	650,612.50	RPTTF					325,306.25		$ 325,306.25
6)	2002 Series B COPs (Agency Share)	City of Santa Clara	Reimbursement agreement - Agency/City	670,916.91	343,749.00	RPTTF		NO PAYMENTS DUE IN THIS SIX MONTH PERIOD					$ -
7)	Affordable Housing Promissory Note	City of Santa Clara	Repayment of 1998 advance to RDA	2,694,857.18	1,000,000.00	RPTTF		NO PAYMENTS DUE IN THIS SIX MONTH PERIOD					$ -
8)	Franklin Mall Loan Agreement	City of Santa Clara	Cooperation and Reimbursement Agreement	2,316,512.96	500,000.00	RPTTF		NO PAYMENTS DUE IN THIS SIX MONTH PERIOD					$ -
9)	City ROPS Loan	City of Santa Clara	Cash Flow Loan for ROPS payments	5,900,000.00	5,900,000.00	RPTTF	5,900,000.00						$ 5,900,000.00
10)	Independent Legal Counsel	Hilda Cantu Montoy	Legal Counsel for Oversight Board	100,000.00	100,000.00	RPTTF	10,000.00	40,000.00	20,000.00	10,000.00	10,000.00	10,000.00	$ 100,000.00
11)													$ -
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	Totals - This Page			$ 209,016,918.33	$ 20,833,255.26		$ 5,910,000.00	$ 40,000.00	$ 20,000.00	$ 10,000.00	$ 2,962,253.13	$ 10,000.00	$ 8,952,253.13
	Totals - Administrative Cost Allowance			$ 2,533,876.00	$ 2,533,876.00		$ 234,380.50	$ 234,380.50	$ 234,380.50	$ 234,380.50	$ 234,380.50	$ 234,380.50	$ 1,406,283.00
	Grand Total - All Pages			$ 211,550,794.33	$ 23,367,131.26		$ 6,144,380.50	$ 274,380.50	$ 254,380.50	$ 244,380.50	$ 3,196,633.63	$ 244,380.50	$ 10,358,536.13

Notes:

1) Line 6: This reimbursement agreement was re-entered into between the Successor Agency and the City of Santa Clara on April 10, 2012 in accordance with Oversight Board authorization on April 5, 2012 (per H&S Section 34178(a)). No payment is due during this six month period.
2) Line 7: This Promissory Note was re-entered into between the Successor Agency and the City of Santa Clara on May 22, 2012 in accordance with Oversight Board authorization on May 18, 2012 (per H&S Section 34178(a)). No payment is due during this six month period.
3) Line 8: This Cooperation Agreement (Loan) was re-entered into between the Successor Agency and the City of Santa Clara on May 22, 2012 in accordance with Oversight Board authorization on May 18, 2012 (per H&S Section 34178(a)). No payment is due during this six month period.
4) Line 9: This Cash Flow Loan Agreement was entered into between the Successor Agency and the City of Santa Clara on May 22, 2012 in accordance with Oversight Board authorization on May 18, 2012 (per H&S Section 34178(a)). It is necessary to make bond payments due in 2012.
5) Line 10: The Oversight Board approved a Resolution on July 11, 2012 to appoint Hilda Cantu Montoy as outside legal counsel (per H&S Section 24179(n)) and directed that the cost be included on the current and future ROPS (per H&S Section 34171(d)(1)(F)). Monthly payment amounts are estimates.
6) Not shown but still under consideration by the Oversight Board is a 2011 Cooperation Agreement to Assist a Publicly Owned Stadium.

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							Jul	Aug	Sept	Oct	Nov	Dec	Total
1)	Administrative Cost Allowance	City of Santa Clara	Reimbursement for Administrative Expenses	2,533,876.00	2,533,876.00	RPTTF	234,380.50	234,380.50	234,380.50	234,380.50	234,380.50	234,380.50	$ 1,406,283.00
2)													$ -
3)							REPRESENTS ESTIMATED COSTS - SEE SUCCESSOR AGENCY BUDGET						$ -
4)							CAPPED AT 3% OF ITEMS ON CERTIFIED ROPS						$ -
5)													$ -
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27)													$ -
28)													$ -
	Totals - Administrative Cost Allowance			**$ 2,533,876.00**	**$ 2,533,876.00**		**$ 234,380.50**	**$ 234,380.50**	**$ 234,380.50**	**$ 234,380.50**	**$ 234,380.50**	**$ 234,380.50**	**$ 1,406,283.00**

Notes:
1) Line 1: The Total Outstanding Debt or Obligation July 1, 2012 equals the estimated Administrative Budget for fiscal year 2012-13. The Successor Agency understands that the amount of reimbursement is limited to no more than 3% of the items on the Certified ROPS.
2) Line 1: The Administrative Budget was approved by the Successor Agency at its May 8, 2012 meeting and by the Oversight Board at its May 18, 2012 meeting.