Attachment 2
Sources of Funds / Capacity for Construction of Stadium
Stadium Feasibility Study
Santa Clara, CA **December 14, 2007**

	Feasibility Study Funding Sources[1]	Note
I. City / RDA Funding Sources		
1. RDA Tax Allocation Bonds / Cash	$80 M [2]	
(Less) Funds for Committed Projects	($25 M)	Estimate of project commitments likely to be funded by the General Fund if RDA monies are not available.
Subtotal	$55 M	
2. Bond money available for parking	$42 M	from 1999 bond proceeds
3. Utility Substation Relocation	$20 M	
4. Team Advance	$19 M	Repaid from RDA tax increment including stadium possessory interest taxes to the extent available after other obligations.
Total City / RDA Funding Sources	$136 M	
II. Hotel Mello-Roos Funding	$35 M	Rqrs vote of area hotels; assumes special facilities assessment equal to 2% TOT increase
III. Total Including Hotel Mello-Roos Funding	$171 M	
49er Request Incl. Parking & Substation	**$222 M**	Assumes no cost increase on garage & substation
IV. Gap to meet 49er Request	**($51 M)**	

Notes:
[1] All figures rounded to the nearest $1 Million.
[2] $80M consists of $65 M in RDA Tax Allocation Bonds; $2M refinance of 1999 bonds; plus $13M in RDA cash.

Sources: City of Santa Clara, San Francisco 49ers, MZ Sports, KNN.

Prepared by Keyser Marston Associates, Inc.
Filename: \\Sf-fs1\wp\19\19160\19160.003\Financing Summary 12-14-07.xls; 12/14/2007; dd