

**Attachment 3  
 Net Impact of Stadium Financing on Funds for Affordable Housing  
 Bayshore North Redevelopment Project  
 Santa Clara Redevelopment Agency  
 Santa Clara, CA**

**December 12, 2007**

**\$Nominal Dollars**

	<u>No Stadium Planning Scenario <sup>4</sup></u>	<u>With Stadium Feasibility Study Finance Plan <sup>4</sup></u>
Projected Funding - 20% Statutory Set-aside <sup>1</sup>	\$167 M	\$167 M
Projected Funding - Additional 10% Target Set-aside <sup>2</sup> (Through 2016)	\$36 M 10% of 10% target	\$23 M 6% of 10% target
Projected Set-aside Generated by Stadium (20% Rqrm) <sup>3</sup>	Not Applicable	\$8 M
<b>Total</b>	<b>\$203 M</b>	<b>\$198 M</b>
Projected Net Impact of Stadium Financing on Affordable Housing Funds (vs. No Stadium)	Not Applicable	(\$5 M)

Notes:

- <sup>1</sup> Total Planning Scenario projection through 2026 (excluding stadium TI). Projection does not reflect differential effect of the TI cap with and without the stadium.
- <sup>2</sup> Total through 2016 Plan Limit including \$3 million in accumulated additional housing set-aside funds from fiscal years 2002-03 through 2006-07.
- <sup>3</sup> Total projected set-aside from stadium through 2026 TI limit.
- <sup>4</sup> All figures rounded to nearest \$1 Million.