

## **City's Guiding Principles For 49ers Negotiations**

- ◆ No use or obligation of General Fund monies of the City of Santa Clara
- ◆ Maintain the integrity of all City funds per the City Charter
- ◆ Maintain the existing Council Industrial to Residential Conversion policy
- ◆ No tax increase put on Santa Clara residents, businesses, or ratepayers to fund a stadium project.
- ◆ The City Manager is responsible for negotiations under the policy direction of the City Council
- ◆ Team owners/team employees must be involved directly in the discussions/negotiations on a proposed stadium project
- ◆ Great America Theme Park/Cedar Fair must agree to and cooperate with any proposed stadium project sited on existing City-owned lands leased or committed to them
- ◆ If Cedar Fair agrees to cooperate on a proposed stadium project, there should be no financial loss to the City/RDA from diminished land lease payments from the existing Theme Park ground lease
- ◆ Any proposed or approved stadium project in the City of Santa Clara will be the result of a visible, public process, open to the community
- ◆ Any project proposal would be subject to City-approved zoning and entitlements and the CEQA review process
- ◆ The siting of a particular use on City/Agency property should ensure a synergistic relationship with surrounding development
- ◆ City Code of Ethics and Values
  - Value of Fiscal Responsibility