

In accordance with Government Code Section 40804, below is the summary of the City of Santa Clara's Annual Report of Financial Transactions:

CITY OF SANTA CLARA
Consolidated Statement of Revenues, Expenditures, and Changes in Fund Balance/Working Capital
For Fiscal Year Ended June 30, 2017

| Expenditures Net of Functional Revenues | Total Expenditures | Functional Revenues | Net Expenditures/ (Excess) Revenues |
|---|---------------------------|----------------------------|--|
| General Government | \$ 36,848,777 | \$ 18,177,019 | \$ 18,671,758 |
| Public Safety | 105,877,460 | 12,549,865 | 93,327,595 |
| Transportation | 24,018,078 | 7,073,707 | 16,944,371 |
| Community Development | 11,357,039 | 24,649,059 | (13,292,020) |
| Health | - | - | - |
| Culture & Leisure | 26,477,439 | 21,626,369 | 4,851,070 |
| Debt Service | 2,500,736 | - | 2,500,736 |
| Capital Outlay | 29,329,115 | - | 29,329,115 |
| Total | <u>\$ 236,408,644</u> | <u>\$ 84,076,019</u> | <u>\$ 152,332,625</u> |
| General Revenues | | | |
| Taxes | | | \$ 133,169,284 |
| Licenses & Permits | | | - |
| Fines & Forfeitures | | | 1,339,896 |
| Revenues from Use of Money & Property | | | 11,315,219 |
| Intergovernmental State | | | 1,488,990 |
| Intergovernmental County | | | 8,029,421 |
| Other Taxes In-Lieu | | | 21,117,421 |
| Other | | | 4,311,790 |
| Total | | | <u>\$ 180,772,021</u> |
| Excess/(Deficiency) of General Revenue Over Net Expenditures | | | 28,439,396 |
| Other Financing Sources (Uses) | | | (7,849,160) |
| Changes in Governmental Fund Balance | | | <u>\$ 20,590,236</u> |
| Changes in Proprietary Net Position | | | 86,782,419 |
| Beginning Fund Balance/Net Position of July 1, 2016 (Includes prior period adjustments) | | | 1,169,721,533 |
| Current and Prior Period Adjustments | | | <u>(2)</u> |
| Ending Fund Balance/Working Capital as of June 30, 2017 | | | <u>\$ 1,277,094,186</u> |
| Total Appropriations Limit as of June 30, 2017 | | | \$ 410,840,550 |
| Appropriation Subject to Limit as of June 30, 2017 | | | \$ 156,954,895 |