Attachment 3
Net Impact of Stadium Financing on Funds for Affordable Housing
Bayshore North Redevelopment Project
Santa Clara Redevelopment Agency
Santa Clara, CA **December 12, 2007**

$Nominal Dollars

	No Stadium Planning Scenario [4]	**With Stadium** Feasibility Study Finance Plan [4]
Projected Funding - 20% Statutory Set-aside [1]	$167 M	$167 M
Projected Funding - Additional 10% Target Set-aside [2] (Through 2016)	$36 M 10% of 10% target	$23 M 6% of 10% target
Projected Set-aside Generated by Stadium (20% Rqrmt) [3]	Not Applicable	$8 M
Total	$203 M	$198 M
Projected Net Impact of Stadium Financing on Affordable Housing Funds (vs. No Stadium)	Not Applicable	*($5 M)*

Notes:

[1] Total Planning Scenario projection through 2026 (excluding stadium TI). Projection does not reflect differential effect of the TI cap with and without the stadium.

[2] Total through 2016 Plan Limit including $3 million in accumulated additional housing set-aside funds from fiscal years 2002-03 through 2006-07.

[3] Total projected set-aside from stadium through 2026 TI limit.

[4] All figures rounded to nearest $1 Million.

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Filename: \\Sf-fs1\wp\19\19160\19160.003\housing set-aside summary 12-14-07.xls; 12/14/2007; dd

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