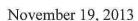


sent via email Irene.Lui@fin.sccgov.org



Irene Lui Santa Clara County Controller-Treasurer Finance Agency County Government Center

70 West Hedding St., East Wing, 2nd Floor San Jose, CA 95110-1705

Re: City of Santa Clara – Low and Moderate Income Housing Fund Due Diligence Review Installment Payment Plan (Initial Payment)

Dear Ms. Lui:

The Successor Agency to the Redevelopment Agency of the City of Santa Clara ("Successor Agency") has made a payment to your office in the amount of Thirty Seven Million Nine Hundred Thousand Dollars (\$37,900,000 ("LMIHF DDR Payment") as partial payment of the amounts determined to be available pursuant to the LMIHF Due Diligence Review and in accordance with the terms of that certain Installment Payment Plan Agreement between the City of Santa Clara, the Successor Agency and the California Department of Finance ("DOF") dated November 14, 2013.

On behalf of the City of Santa Clara, I hereby direct you to distribute to each taxing entity entitled to receive distributions pursuant to Health and Safety Code section 34188 in accordance with each taxing entity's property tax share, that portion of the LMIHF DDR Payment, that would otherwise be paid to the City of Santa Clara pursuant to section 34188. You are directed to continue to make redistributions of the City of Santa Clara's proportionate share of each subsequent distribution resulting from the LMIHF DDR Payment to the taxing entities until the City of Santa Clara's proportionate share reaches zero dollars and zero cents (\$0.00). The attached schedule is attached as an example, and is the City of Santa Clara's estimate of the City of Santa Clara's total share of the distributions the City of Santa Clara would have received from the LMIHF DDR Payment pursuant to section 34188.

Sincerely,

Gary Ameling
Director of Finance

GA:dt

Enc (3)

cc: Julio J. Fuentes, City Manager



Attachment I

City of Santa Clara Low and Moderate Income Housing Fund DDR Installment Payment Plan Agreement Distribution of Residual Property Tax

		Initial Payment
Remaining Housing Cash		32,000,000.00
Credit of Cash for Housing Loan (1)		5,900,000.00
Cash to be Distributed to Taxing Entities		37,900,000.00
Interest Earned 7-1-2012 Through 11-18-2013		155,472.12
Total Cash to be Distributed to Taxing Entities	_	38,055,472.12
Total Cash to be distributed to Taxing Entitles		30,033,472.12
City of Santa Clara's Property Tax Share (2)	10.17%	3,870,241.51 393,603.56 40,029.48 4,071.00 414.02 42.11 4.28 0.44 0.04 0.00
City of Santa Clara LMIHF DDR Residual Payments	(3)	4,308,406.45

Notes:

- (1) Based on Housing Loan credit on Other Funds DDR being approved by DOF.
- (2) City of Santa Clara property tax share per County of Santa Clara Controller-Treasurer Department for 2013-14.
- (3) Based on number of iterations until the City residual payment equals \$0.00 (per Agreement Section 3(a)).

	gency of the	City of Santa Clara Red	evelopment Ag	ency			i		ĺ	1			Attachment 2
Interest Earn										i			
Housing DDP	R Installment	Payment Plan										1	
		Fund 910			Fund 915			Total Housing Fun	ıds				
			Accrued			Accrued			Accrued				1
Date	LAIF Rate	Principal	Interest	Balance	Principal	Interest	Balance	Principal	Interest	Balance			
7/1/2012		24,336,865.00		24,336,865.00	7,663,135.00		7,663,135.00	32,000,000.00		32,000,000.00			
7/31/2012		<u> </u>	7,361. 9 0	24,344,226.90		2,318.10	7,665,453.10	Ì	9,680.00	32,009,680.00			
8/31/2012			7,645.83	24,351,872.73		2,407.50	7,667,860.60		10,053.33	32,019,733.33			
9/30/2012			7,057.69	24,358,930.42		2,222.31	7,670,082.91		9,280.00	32,029,013.33			
10/31/2012			6,895.45	24,365,825.87		2,171.22	7,672,254.13		9,066.67	32,038,080.00			
11/30/2012			6,570.95	24,372,396.82		2,069.05	7,674,323.18		8,640.00	32,046,720.00			
12/31/2012			6,611.51	24,379,008.34		2,081.82	7,676,405.00		8,693.33	32,055,413.33			
1/31/2013			6,084.22	24,385,092.55		1,915.78	7,678,320.78		8,000.00	32,063,413.33			
2/28/2013			5,800.29	24,390,892.84		1,826.38	7,680,147.16		7,626.67	32,071,040.00			
3/31/2013			5,780.01	24,396,672.85		1,819.99	7,681,967.15		7,600.00	32,078,640.00			İ
4/30/2013			5,354.11	24,402,026.96		1,685.89	7,683,653.04		7,040.00	32,085,680.00			
5/31/2013			4,968.78	24,406,995.73		1,564.56	7,685,217.60		6,533.33	32,092,213.33			·
6/30/2013			4,948.50	24,411,944.23		1,558.17	7,686,775.77		6,506.67	32,098,720.00			
7/31/2013			5,414.95	24,417,359.18		1,705.05	7,688,480.82		7,120.00	32,105,840.00	-		
8/31/2013 9/30/2013			5,496.08 5,212.15	24,422,855.26 24,428,067.40		1,730.59 1,641.19	7,690,211.41 7,691,852.60		7,226.67 6,853.33	32,113,066.67 32,119,920.00			-
10/31/2013	}		 	24,433,462.07		1,698.66	7,691,832.00		7,093.33	32,127,013.33	+	1	
11/18/2013		: <u>I</u>	5,394.67 3,236.80	24,435,462.07		1,098.66	7,694,570.46		4,256.00	32,127,013.33	+		
11/16/2013	0.200076		5,230.00	24,430,030.00		1,019.20	7,694,370.40		4,230.00	32,131,209.33			
Totals		24,336,865.00	99,833.88	24,436,698.88	7,663,135.00	31,435.46	7,694,570.46	32,000,000.00	131,269.33	32,131,269.33			
· otals		24,330,003.00	55,053.00	24,430,030.00	7,003,133.00	01,400.40	7,054,570.40	32,000,000.00	131,203.33	32,131,203.33			
Notes:	ļ		<u> </u>			<u> </u>							····
	Average Mo	onthly Effective Yields.									1		
2) Use simple	*******	in the court fields.											
		ilable γet, so use Oct 2	040										
			U13 rate.										
A TO A THE CLIFF	date is 11/19	/2013; use 18/30 for N		culation.				1					
5) All funds v		/2013; use 18/30 for N		culation.									
		/2013; use 18/30 for N		culation.	Fund 939			Total PA CIP Fund	5		Grand Totals		
		/2013; use 18/30 for N d in LAIF.		culation.	Fund 939	Accrued		Total PA CIP Funds	s Accrued		Grand Totals	Accrued	
		/2013; use 18/30 for N d in LAIF.	lov 1st-18th cal	culation. Balance	Fund 939 Principal	Accrued Interest	Balance	Total PA CIP Funds		Balance	Grand Totals Principal	Accrued Interest	Balance
5) All funds v	LAIF Rate	/2013; use 18/30 for N d in LAIF. Fund 938	lov 1st-18th cai Accrued				Balance 1,644,371.11		Accrued	Balance 5,900,000.00	_	l i	Balance 37,900,000.00
5) All funds v Date	LAIF Rate	/2013; use 18/30 for N d in LAIF. Fund 938 Principal	lov 1st-18th cai Accrued	Balance	Principal			Principal	Accrued		Principal	l i	
5) All funds v Date 7/1/2012 7/31/2012 8/31/2012	LAIF Rate 0.3630% 0.3770%	/2013; use 18/30 for N d in LAIF. Fund 938 Principal	Accrued	Balance 4,255,628.89	Principal	Interest	1,644,371.11 1,644,868.53 1,645,385.14	Principal	Accrued Interest	5,900,000.00 5,901,784.75 5,903,638.33	Principal	11,464.75 11,906.92	37,900,000.00 37,911,464.75 37,923,371.67
Date 7/1/2012 7/31/2012 8/31/2012 9/30/2012	LAIF Rate 0.3630% 0.3770% 0.3480%	/2013; use 18/30 for N d in LAIF. Fund 938 Principal	Accrued Interest 1,287.33 1,336.98 1,234.13	Balance 4,255,628.89 4,256,916.22 4,258,253.19 4,259,487.33	Principal	Interest 497.42	1,644,371.11 1,644,868.53 1,645,385.14 1,645,862.01	Principal	Accrued Interest 1,784.75 1,853.58 1,711.00	5,900,000.00 5,901,784.75 5,903,638.33 5,905,349.33	Principal	11,464.75 11,906.92 10,991.00	37,900,000.00 37,911,464.75 37,923,371.67 37,934,362.67
Date 7/1/2012 7/31/2012 8/31/2012 9/30/2012 10/31/2012	LAIF Rate 0.3630% 0.3770% 0.3480% 0.3400%	/2013; use 18/30 for N d in LAIF. Fund 938 Principal	Accrued Interest 1,287.33 1,336.98 1,234.13 1,205.76	Balance 4,255,628.89 4,256,916.22 4,258,253.19 4,259,487.33 4,260,693.09	Principal	497.42 516.61 476.87 465.91	1,644,371.11 1,644,868.53 1,645,385.14 1,645,862.01 1,646,327.91	Principal	Accrued Interest 1,784.75 1,853.58 1,711.00 1,671.67	5,900,000.00 5,901,784.75 5,903,638.33 5,905,349.33 5,907,021.00	Principal	11,464.75 11,906.92 10,991.00 10,738.33	37,900,000.00 37,911,464.75 37,923,371.67 37,934,362.67 37,945,101.00
5) All funds v Date 7/1/2012 7/31/2012 8/31/2012 9/30/2012 10/31/2012 11/30/2012	0.3630% 0.3770% 0.3480% 0.3440%	/2013; use 18/30 for N d in LAIF. Fund 938 Principal	Accrued Interest 1,287.33 1,336.98 1,234.13 1,205.76 1,149.02	Balance 4,255,628.89 4,256,916.22 4,258,253.19 4,259,487.33 4,260,693.09 4,261,842.11	Principal	497.42 516.61 476.87 465.91 443.98	1,644,371.11 1,644,868.53 1,645,385.14 1,645,862.01 1,646,327.91 1,646,771.89	Principal	1,784.75 1,853.58 1,711.00 1,671.67 1,593.00	5,900,000.00 5,901,784.75 5,903,638.33 5,905,349.33 5,907,021.00 5,908,614.00	Principal	11,464.75 11,906.92 10,991.00 10,738.33 10,233.00	37,900,000.00 37,911,464.75 37,923,371.67 37,934,362.67 37,945,101.00 37,955,334.00
5) All funds v Date 7/1/2012 7/31/2012 8/31/2012 9/30/2012 10/31/2012 11/30/2012 12/31/2012	0.3630% 0.3770% 0.3480% 0.3240% 0.3240%	/2013; use 18/30 for N d in LAIF. Fund 938 Principal	Accrued Interest 1,287.33 1,336.98 1,234.13 1,205.76 1,149.02 1,156.11	Balance 4,255,628.89 4,256,916.22 4,258,253.19 4,259,487.33 4,260,693.09 4,261,842.11 4,262,998.22	Principal	497.42 516.61 476.87 465.91 443.98 446.72	1,644,371.11 1,644,868.53 1,645,385.14 1,645,862.01 1,646,327.91 1,646,771.89 1,647,218.61	Principal	Accrued Interest 1,784.75 1,853.58 1,711.00 1,671.67 1,593.00 1,602.83	5,900,000.00 5,901,784.75 5,903,638.33 5,905,349.33 5,907,021.00 5,908,614.00 5,910,216.83	Principal	11,464.75 11,906.92 10,991.00 10,738.33 10,233.00 10,296.17	37,900,000.00 37,911,464.75 37,923,371.67 37,934,362.67 37,945,101.00 37,955,334.00 37,965,630.17
5) All funds v Date 7/1/2012 7/31/2012 8/31/2012 8/31/2012 10/31/2012 11/30/2012 12/31/2012 1/31/2013	0.3630% 0.3770% 0.3480% 0.34400% 0.3240% 0.3260% 0.3000%	/2013; use 18/30 for N d in LAIF. Fund 938 Principal	Accrued Interest 1,287.33 1,336.98 1,234.13 1,205.76 1,149.02 1,156.11 1,063.91	Balance 4,255,628.89 4,256,916.22 4,258,253.19 4,259,487.33 4,260,693.09 4,261,842.11 4,262,998.22 4,264,062.13	Principal	497.42 516.61 476.87 465.91 443.98 446.72 411.09	1,644,371.11 1,644,868.53 1,645,385.14 1,645,862.01 1,646,327.91 1,646,771.89 1,647,218.61 1,647,629.71	Principal	1,784.75 1,853.58 1,711.00 1,671.67 1,593.00 1,602.83 1,475.00	5,900,000.00 5,901,784.75 5,903,638.33 5,905,349.33 5,907,021.00 5,908,614.00 5,910,216.83 5,911,691.83	Principal	11,464.75 11,906.92 10,991.00 10,738.33 10,233.00 10,296.17 9,475.00	37,900,000.00 37,911,464.75 37,923,371.67 37,934,362.67 37,945,101.00 37,955,334.00 37,965,630.17 37,975,105.17
5) All funds v Date 7/1/2012 7/31/2012 8/31/2012 9/30/2012 10/31/2012 11/30/2012 12/31/2013 2/28/2013	0.3630% 0.3770% 0.3480% 0.3400% 0.3240% 0.3260% 0.3000%	/2013; use 18/30 for N d in LAIF. Fund 938 Principal	Accrued Interest 1,287.33 1,336.98 1,234.13 1,205.76 1,149.02 1,156.11 1,063.91 1,014.26	Balance 4,255,628.89 4,256,916.22 4,258,253.19 4,259,487.33 4,260,693.09 4,261,842.11 4,262,998.22 4,264,062.13 4,265,076.39	Principal	497.42 516.61 476.87 465.91 443.98 446.72 411.09 391.91	1,644,371.11 1,644,868.53 1,645,385.14 1,645,862.01 1,646,327.91 1,646,771.89 1,647,218.61 1,647,629.71 1,648,021.61	Principal	1,784.75 1,853.58 1,711.00 1,671.67 1,593.00 1,602.83 1,475.00 1,406.17	5,900,000.00 5,901,784.75 5,903,638.33 5,905,349.33 5,907,021.00 5,908,614.00 5,910,216.83 5,911,691.83 5,913,098.00	Principal	11,464.75 11,906.92 10,991.00 10,738.33 10,233.00 10,296.17 9,475.00 9,032.83	37,900,000.00 37,911,464.75 37,923,371.67 37,934,362.67 37,945,101.00 37,955,334.00 37,965,630.17 37,975,105.17 37,984,138.00
5) All funds v Date 7/1/2012 7/31/2012 8/31/2012 9/30/2012 10/31/2012 11/30/2012 12/31/2013 2/28/2013 3/31/2013	0.3630% 0.3770% 0.3480% 0.3400% 0.3240% 0.3260% 0.2860% 0.2850%	/2013; use 18/30 for N d in LAIF. Fund 938 Principal	Accrued Interest 1,287.33 1,336.98 1,234.13 1,205.76 1,149.02 1,156.11 1,063.91 1,014.26 1,010.71	Balance 4,255,628.89 4,256,916.22 4,258,253.19 4,259,487.33 4,260,693.09 4,261,842.11 4,262,998.22 4,264,062.13 4,265,076.39 4,266,087.10	Principal	497.42 516.61 476.87 465.91 443.98 446.72 411.09 391.91 390.54	1,644,371.11 1,644,868.53 1,645,385.14 1,645,862.01 1,646,327.91 1,646,771.89 1,647,218.61 1,647,629.71 1,648,021.61 1,648,412.15	Principal	1,784.75 1,853.58 1,711.00 1,671.67 1,593.00 1,602.83 1,475.00 1,406.17 1,401.25	5,900,000.00 5,901,784.75 5,903,638.33 5,905,349.33 5,907,021.00 5,910,216.83 5,911,691.83 5,913,098.00 5,914,499.25	Principal	11,464.75 11,906.92 10,991.00 10,738.33 10,233.00 10,296.17 9,475.00 9,032.83 9,001.25	37,900,000.00 37,911,464.75 37,923,371.67 37,934,362.67 37,945,101.00 37,955,334.00 37,965,630.17 37,975,105.17 37,984,138.00 37,993,139.25
5) All funds v Date 7/1/2012 7/31/2012 8/31/2012 9/30/2012 10/31/2012 11/30/2012 1/31/2013 2/28/2013 3/31/2013 4/30/2013	0.3630% 0.3770% 0.3480% 0.3400% 0.3240% 0.3260% 0.2860% 0.2850% 0.2640%	/2013; use 18/30 for N d in LAIF. Fund 938 Principal	Accrued Interest 1,287.33 1,336.98 1,234.13 1,205.76 1,149.02 1,156.11 1,063.91 1,014.26 1,010.71 936.24	Balance 4,255,628.89 4,256,916.22 4,258,253.19 4,259,487.33 4,260,693.09 4,261,842.11 4,262,998.22 4,264,062.13 4,265,076.39 4,266,087.10 4,267,023.34	Principal	497.42 516.61 476.87 465.91 443.98 446.72 411.09 391.91 390.54 361.76	1,644,371.11 1,644,868.53 1,645,385.14 1,645,862.01 1,646,327.91 1,646,771.89 1,647,218.61 1,647,629.71 1,648,021.61 1,648,412.15 1,648,773.91	Principal	1,784.75 1,853.58 1,711.00 1,671.67 1,593.00 1,602.83 1,475.00 1,406.17 1,401.25 1,298.00	5,900,000.00 5,901,784.75 5,903,638.33 5,905,349.33 5,907,021.00 5,910,216.83 5,911,691.83 5,913,098.00 5,914,499.25 5,915,797.25	Principal	11,464.75 11,906.92 10,991.00 10,738.33 10,233.00 10,296.17 9,475.00 9,032.83 9,001.25 8,338.00	37,900,000.00 37,911,464.75 37,923,371.67 37,934,362.67 37,945,101.00 37,955,334.00 37,965,630.17 37,975,105.17 37,984,138.00 37,993,139.25 38,001,477.25
5) All funds v Date 7/1/2012 7/31/2012 8/31/2012 9/30/2012 10/31/2012 11/30/2012 12/31/2013 2/28/2013 3/31/2013 4/30/2013 5/31/2013	0.3630% 0.3770% 0.3480% 0.3400% 0.3240% 0.3260% 0.3260% 0.2860% 0.2850% 0.2640% 0.2450%	/2013; use 18/30 for N d in LAIF. Fund 938 Principal	Accrued Interest 1,287.33 1,336.98 1,234.13 1,205.76 1,149.02 1,156.11 1,063.91 1,014.26 1,010.71 936.24 868.86	Balance 4,255,628.89 4,256,916.22 4,258,253.19 4,259,487.33 4,260,693.09 4,261,842.11 4,262,998.22 4,264,062.13 4,265,076.39 4,266,087.10 4,267,023.34 4,267,892.19	Principal	497.42 516.61 476.87 465.91 443.98 446.72 411.09 391.91 390.54 361.76 335.73	1,644,371.11 1,644,868.53 1,645,385.14 1,645,862.01 1,646,377.91 1,646,771.89 1,647,218.61 1,647,629.71 1,648,021.61 1,648,412.15 1,648,773.91 1,649,109.64	Principal	1,784.75 1,853.58 1,711.00 1,671.67 1,593.00 1,602.83 1,475.00 1,406.17 1,401.25 1,298.00 1,204.58	5,900,000.00 5,901,784.75 5,903,638.33 5,905,349.33 5,907,021.00 5,910,216.83 5,911,691.83 5,913,098.00 5,914,499.25 5,915,797.25 5,917,001.83	Principal	11,464.75 11,906.92 10,991.00 10,738.33 10,233.00 10,296.17 9,475.00 9,032.83 9,001.25 8,338.00 7,737.92	37,900,000.00 37,911,464.75 37,923,371.67 37,934,362.67 37,945,101.00 37,955,334.00 37,965,630.17 37,975,105.17 37,984,138.00 37,993,139.25 38,001,477.25 38,009,215.17
5) All funds v Date 7/1/2012 7/31/2012 8/31/2012 9/30/2012 10/31/2012 11/30/2012 12/31/2013 2/28/2013 3/31/2013 4/30/2013 5/31/2013 6/30/2013	0.3630% 0.3770% 0.3480% 0.3400% 0.3240% 0.3260% 0.2860% 0.2850% 0.2640% 0.2450% 0.2440%	/2013; use 18/30 for N d in LAIF. Fund 938 Principal	Accrued Interest 1,287.33 1,336.98 1,234.13 1,205.76 1,149.02 1,156.11 1,063.91 1,014.26 1,010.71 936.24 868.86 865.31	Balance 4,255,628.89 4,256,916.22 4,258,253.19 4,259,487.33 4,260,693.09 4,261,842.11 4,262,998.22 4,264,062.13 4,265,076.39 4,266,087.10 4,267,023.34 4,267,892.19 4,268,757.51	Principal	497.42 516.61 476.87 465.91 443.98 446.72 411.09 391.91 390.54 361.76 335.73 334.36	1,644,371.11 1,644,868.53 1,645,385.14 1,645,862.01 1,646,327.91 1,646,771.89 1,647,218.61 1,647,629.71 1,648,021.61 1,648,412.15 1,648,773.91 1,649,109.64 1,649,443.99	Principal	1,784.75 1,853.58 1,711.00 1,671.67 1,593.00 1,602.83 1,475.00 1,406.17 1,401.25 1,298.00 1,204.58 1,199.67	5,900,000.00 5,901,784.75 5,903,638.33 5,905,349.33 5,907,021.00 5,910,216.83 5,911,691.83 5,913,098.00 5,914,499.25 5,915,797.25 5,917,001.83 5,918,201.50	Principal	11,464.75 11,906.92 10,991.00 10,738.33 10,233.00 10,296.17 9,475.00 9,032.83 9,001.25 8,338.00 7,737.92 7,706.33	37,900,000.00 37,911,464.75 37,923,371.67 37,934,362.67 37,945,101.00 37,955,334.00 37,965,630.17 37,975,105.17 37,984,138.00 37,993,139.25 38,001,477.25 38,009,215.17 38,016,921.50
5) All funds v Date 7/1/2012 7/31/2012 8/31/2012 9/30/2012 10/31/2012 11/30/2012 12/31/2013 2/28/2013 3/31/2013 4/30/2013 5/31/2013 6/30/2013 7/31/2013	0.3630% 0.3770% 0.3480% 0.3400% 0.3240% 0.3260% 0.2860% 0.2860% 0.2850% 0.2450% 0.2440% 0.2670%	/2013; use 18/30 for N d in LAIF. Fund 938 Principal	Accrued Interest 1,287.33 1,336.98 1,234.13 1,205.76 1,149.02 1,156.11 1,063.91 1,014.26 1,010.71 936.24 868.86 865.31 946.88	Balance 4,255,628.89 4,256,916.22 4,258,253.19 4,259,487.33 4,260,693.09 4,261,842.11 4,262,998.22 4,264,062.13 4,265,076.39 4,266,087.10 4,267,023.34 4,267,023.34 4,267,892.19 4,268,757.51 4,269,704.38	Principal	Herest 497.42 516.61 476.87 465.91 443.98 446.72 411.09 391.91 390.54 361.76 335.73 334.36 365.87	1,644,371.11 1,644,868.53 1,645,385.14 1,645,862.01 1,646,327.91 1,646,771.89 1,647,218.61 1,647,629.71 1,648,021.61 1,648,412.15 1,648,773.91 1,649,109.64 1,649,443.99 1,649,809.87	Principal	Accrued Interest 1,784.75 1,853.58 1,711.00 1,671.67 1,593.00 1,602.83 1,475.00 1,406.17 1,401.25 1,298.00 1,204.58 1,199.67 1,312.75	5,900,000.00 5,901,784.75 5,903,638.33 5,905,349.33 5,907,021.00 5,910,216.83 5,911,691.83 5,913,098.00 5,914,499.25 5,915,797.25 5,917,001.83 5,918,201.50 5,919,514.25	Principal	11,464.75 11,906.92 10,991.00 10,738.33 10,233.00 10,296.17 9,475.00 9,032.83 9,001.25 8,338.00 7,737.92 7,706.33 8,432.75	37,900,000.00 37,911,464.75 37,923,371.67 37,934,362.67 37,945,101.00 37,955,334.00 37,965,630.17 37,975,105.17 37,984,138.00 37,993,139.25 38,001,477.25 38,009,215.17 38,016,921.50 38,025,354.25
5) All funds v Date 7/1/2012 7/31/2012 8/31/2012 9/30/2012 10/31/2012 11/30/2012 12/31/2013 2/28/2013 3/31/2013 4/30/2013 6/30/2013 7/31/2013 8/31/2013	0.3630% 0.3770% 0.3480% 0.3400% 0.3240% 0.3260% 0.2860% 0.2650% 0.2640% 0.2450% 0.2450% 0.2670% 0.2710%	/2013; use 18/30 for N d in LAIF. Fund 938 Principal	Accrued Interest 1,287.33 1,336.98 1,234.13 1,205.76 1,149.02 1,156.11 1,063.91 1,010.71 936.24 868.86 865.31 946.88 961.06	Balance 4,255,628.89 4,256,916.22 4,258,253.19 4,259,487.33 4,260,693.09 4,261,842.11 4,262,998.22 4,264,062.13 4,265,076.39 4,266,087.10 4,267,023.34 4,267,892.19 4,268,757.51 4,269,704.38 4,270,665.45	Principal	497.42 516.61 476.87 465.91 443.98 446.72 411.09 391.91 390.54 361.76 335.73 334.36 365.87 371.35	1,644,371.11 1,644,868.53 1,645,385.14 1,645,862.01 1,646,327.91 1,646,771.89 1,647,218.61 1,647,629.71 1,648,021.61 1,648,412.15 1,648,412.15 1,648,773.91 1,649,109.64 1,649,443.99 1,649,809.87 1,650,181.22	Principal	1,784.75 1,853.58 1,711.00 1,671.67 1,593.00 1,602.83 1,475.00 1,406.17 1,401.25 1,298.00 1,204.58 1,199.67 1,312.75 1,332.42	5,900,000.00 5,901,784.75 5,903,638.33 5,905,349.33 5,907,021.00 5,908,614.00 5,910,216.83 5,911,691.83 5,913,098.00 5,914,499.25 5,915,797.25 5,917,001.83 5,918,201.50 5,919,514.25 5,920,846.67	Principal	11,464.75 11,906.92 10,991.00 10,738.33 10,233.00 10,296.17 9,475.00 9,032.83 9,001.25 8,338.00 7,737.92 7,706.33 8,432.75 8,559.08	37,900,000.00 37,911,464.75 37,923,371.67 37,934,362.67 37,945,101.00 37,955,334.00 37,965,630.17 37,975,105.17 37,984,138.00 37,993,139.25 38,001,477.25 38,009,215.17 38,016,921.50 38,025,354.25 38,033,913.33
5) All funds v Date 7/1/2012 7/31/2012 8/31/2012 9/30/2012 10/31/2012 11/30/2012 1/31/2013 2/28/2013 3/31/2013 4/30/2013 5/31/2013 6/30/2013 7/31/2013 8/31/2013 9/30/2013	0.3630% 0.3770% 0.3480% 0.3400% 0.3240% 0.3260% 0.2860% 0.2640% 0.2640% 0.2640% 0.2670% 0.2710% 0.2570%	/2013; use 18/30 for N d in LAIF. Fund 938 Principal	Accrued Interest 1,287.33 1,336.98 1,234.13 1,205.76 1,149.02 1,156.11 1,063.91 1,014.26 1,010.71 936.24 868.86 865.31 946.88 961.06 911.41	Balance 4,255,628.89 4,256,916.22 4,258,253.19 4,259,487.33 4,260,693.09 4,261,842.11 4,262,998.22 4,264,062.13 4,265,076.39 4,267,023.34 4,267,892.19 4,268,757.51 4,269,704.38 4,270,665.45 4,271,576.86	Principal	Herest 497.42 516.61 476.87 465.91 443.98 446.72 411.09 391.91 390.54 361.76 335.73 334.36 365.87 371.35 352.17	1,644,371.11 1,644,868.53 1,645,385.14 1,645,862.01 1,646,327.91 1,646,771.89 1,647,218.61 1,647,629.71 1,648,021.61 1,648,412.15 1,648,473.91 1,649,443.99 1,649,809.87 1,650,181.22 1,650,533.39	Principal	1,784.75 1,853.58 1,711.00 1,671.67 1,593.00 1,602.83 1,475.00 1,406.17 1,401.25 1,298.00 1,204.58 1,199.67 1,312.75 1,332.42 1,263.58	5,900,000.00 5,901,784.75 5,903,638.33 5,905,349.33 5,907,021.00 5,908,614.00 5,910,216.83 5,911,691.83 5,913,098.00 5,914,499.25 5,915,797.25 5,917,7001.83 5,918,201.50 5,919,514.25 5,920,846.67 5,922,110.25	Principal	11,464.75 11,906.92 10,991.00 10,738.33 10,233.00 10,296.17 9,475.00 9,032.83 9,001.25 8,338.00 7,737.92 7,706.33 8,432.75 8,559.08 8,116.92	37,900,000.00 37,911,464.75 37,923,371.67 37,934,362.67 37,945,101.00 37,955,334.00 37,965,630.17 37,975,105.17 37,984,138.00 37,993,139.25 38,001,477.25 38,009,215.17 38,016,921.50 38,025,354.25 38,033,913.33 38,042,030.25
5) All funds v Date 7/1/2012 7/31/2012 8/31/2012 8/31/2012 10/31/2012 11/30/2012 12/31/2013 2/28/2013 3/31/2013 4/30/2013 5/31/2013 6/30/2013 8/31/2013 9/30/2013 10/31/2013	0.3630% 0.3770% 0.3480% 0.3400% 0.3240% 0.3260% 0.2860% 0.2850% 0.2640% 0.2450% 0.2440% 0.2670% 0.2570% 0.2570% 0.2660%	/2013; use 18/30 for N d in LAIF. Fund 938 Principal	Accrued Interest 1,287.33 1,336.98 1,234.13 1,205.76 1,149.02 1,156.11 1,063.91 1,014.26 1,010.71 936.24 868.86 865.31 946.88 961.06 911.41 943.33	Balance 4,255,628.89 4,256,916.22 4,258,253.19 4,259,487.33 4,260,693.09 4,261,842.11 4,262,998.22 4,264,062.13 4,265,076.39 4,267,023.34 4,267,892.19 4,268,757.51 4,269,704.38 4,270,665.45 4,271,576.86 4,272,520.19	Principal	Herest 497.42 516.61 476.87 465.91 443.98 446.72 411.09 391.91 390.54 361.76 335.73 334.36 365.87 371.35 352.17 364.50	1,644,371.11 1,644,868.53 1,645,385.14 1,645,862.01 1,646,327.91 1,646,771.89 1,647,218.61 1,647,629.71 1,648,021.61 1,648,412.15 1,648,773.91 1,649,109.64 1,649,443.99 1,649,809.87 1,650,181.22 1,650,533.39 1,650,897.89	Principal	1,784.75 1,853.58 1,711.00 1,671.67 1,593.00 1,602.83 1,475.00 1,406.17 1,401.25 1,298.00 1,204.58 1,199.67 1,312.75 1,332.42 1,263.58 1,307.83	5,900,000.00 5,901,784.75 5,903,638.33 5,905,349.33 5,907,021.00 5,908,614.00 5,910,216.83 5,911,691.83 5,913,098.00 5,914,499.25 5,915,797.25 5,917,001.83 5,918,201.50 5,919,514.25 5,920,846.67 5,922,110.25 5,923,418.08	Principal	11,464.75 11,906.92 10,991.00 10,738.33 10,233.00 10,296.17 9,475.00 9,032.83 9,001.25 8,338.00 7,737.92 7,706.33 8,432.75 8,559.08 8,116.92 8,401.17	37,900,000.00 37,911,464.75 37,923,371.67 37,934,362.67 37,945,101.00 37,955,334.00 37,965,630.17 37,975,105.17 37,984,138.00 37,993,139.25 38,001,477.25 38,009,215.17 38,016,921.50 38,025,354.25 38,033,913.33 38,042,030.25 38,050,431.42
5) All funds v Date 7/1/2012 7/31/2012 8/31/2012 9/30/2012 10/31/2012 11/30/2012 1/31/2013 2/28/2013 3/31/2013 4/30/2013 5/31/2013 6/30/2013 7/31/2013 8/31/2013 9/30/2013	0.3630% 0.3770% 0.3480% 0.3400% 0.3240% 0.3250% 0.2860% 0.2850% 0.2640% 0.2450% 0.2450% 0.2440% 0.2670% 0.2570% 0.2570%	/2013; use 18/30 for N d in LAIF. Fund 938 Principal	Accrued Interest 1,287.33 1,336.98 1,234.13 1,205.76 1,149.02 1,156.11 1,063.91 1,014.26 1,010.71 936.24 868.86 865.31 946.88 961.06 911.41	Balance 4,255,628.89 4,256,916.22 4,258,253.19 4,259,487.33 4,260,693.09 4,261,842.11 4,262,998.22 4,264,062.13 4,265,076.39 4,267,023.34 4,267,892.19 4,268,757.51 4,269,704.38 4,270,665.45 4,271,576.86	Principal	Herest 497.42 516.61 476.87 465.91 443.98 446.72 411.09 391.91 390.54 361.76 335.73 334.36 365.87 371.35 352.17	1,644,371.11 1,644,868.53 1,645,385.14 1,645,862.01 1,646,327.91 1,646,771.89 1,647,218.61 1,647,629.71 1,648,021.61 1,648,412.15 1,648,473.91 1,649,443.99 1,649,809.87 1,650,181.22 1,650,533.39	Principal	1,784.75 1,853.58 1,711.00 1,671.67 1,593.00 1,602.83 1,475.00 1,406.17 1,401.25 1,298.00 1,204.58 1,199.67 1,312.75 1,332.42 1,263.58	5,900,000.00 5,901,784.75 5,903,638.33 5,905,349.33 5,907,021.00 5,908,614.00 5,910,216.83 5,911,691.83 5,913,098.00 5,914,499.25 5,915,797.25 5,917,7001.83 5,918,201.50 5,919,514.25 5,920,846.67 5,922,110.25	Principal	11,464.75 11,906.92 10,991.00 10,738.33 10,233.00 10,296.17 9,475.00 9,032.83 9,001.25 8,338.00 7,737.92 7,706.33 8,432.75 8,559.08 8,116.92	37,900,000.00 37,911,464.75 37,923,371.67 37,934,362.67 37,945,101.00 37,955,334.00 37,965,630.17 37,975,105.17 37,984,138.00 37,993,139.25 38,001,477.25 38,009,215.17 38,016,921.50 38,025,354.25 38,033,913.33 38,042,030.25
5) All funds v Date 7/1/2012 7/31/2012 8/31/2012 8/31/2012 10/31/2012 11/30/2012 12/31/2013 2/28/2013 3/31/2013 4/30/2013 5/31/2013 6/30/2013 8/31/2013 9/30/2013 10/31/2013	0.3630% 0.3770% 0.3480% 0.3400% 0.3240% 0.3260% 0.2860% 0.2850% 0.2640% 0.2450% 0.2440% 0.2670% 0.2570% 0.2570% 0.2660%	/2013; use 18/30 for N d in LAIF. Fund 938 Principal	Accrued Interest 1,287.33 1,336.98 1,234.13 1,205.76 1,149.02 1,156.11 1,063.91 1,014.26 1,010.71 936.24 868.86 865.31 946.88 961.06 911.41 943.33	Balance 4,255,628.89 4,256,916.22 4,258,253.19 4,259,487.33 4,260,693.09 4,261,842.11 4,262,998.22 4,264,062.13 4,265,076.39 4,267,023.34 4,267,892.19 4,268,757.51 4,269,704.38 4,270,665.45 4,271,576.86 4,272,520.19	Principal	Herest 497.42 516.61 476.87 465.91 443.98 446.72 411.09 391.91 390.54 361.76 335.73 334.36 365.87 371.35 352.17 364.50	1,644,371.11 1,644,868.53 1,645,385.14 1,645,862.01 1,646,327.91 1,646,771.89 1,647,218.61 1,647,629.71 1,648,021.61 1,648,412.15 1,648,773.91 1,649,109.64 1,649,443.99 1,649,809.87 1,650,181.22 1,650,533.39 1,650,897.89	Principal	1,784.75 1,853.58 1,711.00 1,671.67 1,593.00 1,602.83 1,475.00 1,406.17 1,401.25 1,298.00 1,204.58 1,199.67 1,312.75 1,332.42 1,263.58 1,307.83	5,900,000.00 5,901,784.75 5,903,638.33 5,905,349.33 5,907,021.00 5,908,614.00 5,910,216.83 5,911,691.83 5,913,098.00 5,914,499.25 5,915,797.25 5,917,001.83 5,918,201.50 5,919,514.25 5,920,846.67 5,922,110.25 5,923,418.08	Principal	11,464.75 11,906.92 10,991.00 10,738.33 10,233.00 10,296.17 9,475.00 9,032.83 9,001.25 8,338.00 7,737.92 7,706.33 8,432.75 8,559.08 8,116.92 8,401.17	37,900,000.00 37,911,464.75 37,923,371.67 37,934,362.67 37,945,101.00 37,955,334.00 37,965,630.17 37,975,105.17 37,984,138.00 37,993,139.25 38,001,477.25 38,009,215.17 38,016,921.50 38,025,354.25 38,033,913.33 38,042,030.25 38,050,431.42

Attachment 3

City of Santa Clara

Low and Moderate Income Housing Fund Due Diligence Review Installment Payment Plan 11/19/2013

Revised Amount Due Per DOF Revised LMIHF Determination Letter Dated 11/14/2013

Amount Due Per LMIHF DDR	63,179 <i>,</i> 968.00
Amount Approved on ROPS 13-14B	(17,430,344.00)
DOF Revised LMIHF DDR Determination Amount Due	45,749,624.00
Initial Payment Plus Interest Per Installment Payment Plan Agreement	
Initial Cash Payment	37,900,000.00
Plus Interest Earned 7/1/2012 Through 11/18/2013	155,472.12
Total Cash to be Distributed to Taxing Entities 11/19/2013 (1)	38,055,472.12
Calculation of Remaining Amount Due after Initial Payment and City Residual Payment Credits	
Amount Due Per Installment Payment Plan Agreement	45,749,624.00
Initial Cash Payment	(37,900,000.00)
City of Santa Clara LMIHF DDR Residual Payments (2)	(<u>4,308,406.45</u>)
Estimate Remaining Balance Due After 11/19/2013 Payment Estimated Remaining Balance to be Covered by Future Residual Payments (City Has Right to Prepay)	3,541,217.55

Notes:

- (1) Successor Agency to the RDA of the City of Santa Clara Wire Transfer to Santa Clara County on 11/19/2013.
- (2) See attachment to Exhibit A