



City of Santa Clara
 NCIP Loan Committee Meeting
 Housing and Community Services
 Conference Room
 1500 Warburton Ave
 July 23, 2015
 8:00 AM



Note: Please see attached Public Notice

AGENDA

1. Consent Calendar

Consent Calendar items may be enacted, approved or adopted by one motion unless requested to be removed by anyone for discussion or explanation. If any member of the Loan Committee, staff, the applicant or a member of the public wishes to comment on an item, or would like the item to be heard on the regular agenda, please request this action at the Loan Committee meeting when the Chair calls for these requests during the Consent Calendar review

- a. Approval of Minutes from April 9, 2015

*****End of Consent Calendar*****

Items for Discussion

1. **Review NCIP Budget and Program Status.**

Activity	Client	Address	Status
<u>Completed:</u>			
10061	Claudia Tibbits	968 Kiely Blvd. #A	100% complete
10077	Sal Gil	1136 Jackson St	100% complete
824	Margaret Swanson	2433 Brannan Place	100% complete
10102	Evelyn Silveria	806 Main street	100% complete
10123	Betty Dowing	1744 Cunninham St.	100% complete
<u>Construction in Progress</u>			
10093	Hamm	3502 Aberdeen Street	95% complete
10107	Mary Burke	1962 Grahman Lane	75% complete
00351	Shayman	3491 Victoria Ave	75% complete
10106	James & Patricia Serrille	2073 Xavier Ct.	50% complete
10098	Linda Constantino	2619 Maraine Ave.	30% complete
10087	Dee Alexander	617 Hubbard Avenue	30% complete
10164	Catalina Rincon	3584 Cabrillo Ave.	20% complete

Planning & Bidding

10044	Frederick Shaul & Lee Booker	466 Madison St.	Scheduling
10146	Kevin Vermilion	3023 Kaiser Dr. #J	Scheduling
808	Lusia Miguel	2630 Monroe St.	Bidding, waiting for loan

No longer participating in loan program:

10081	Beverly Beninger	642 Park. Ct.	withdrew from program
360	Harue Shoftall	96 Rodonovan Dr.	withdrew from program
10125	Dorothy Braby	2187 Del Monte Ave.	withdrew from program

Items for Action

2. Projects Pending Review and Action.

NCIP Projects July 23, 2015

Applicant Check List

Last Name	Client information	Phone #s	Project #	Amount
1. Buchanan	Kathleen Buchanan 1554 Stardust Ct. 95050	408-248-5558		10506
	Eligibility Number	<30% of County Median Income		
	Household Number	1		
	Estimated Value	\$898,000		
	80% LTV Ratio	Paid in full		
	Staff Estimate			
Staff Recommendation:	Approve an amount of \$10,000 for identified work, plus a 10% contingency loan, 3% simple interest, and twenty year deferred payment. Subject to availability of program funds.			
Requested Work:	Water main replacement, Access in kitchen, additional costs		add	\$10,000

NCIP Projects July 23, 2015

Applicant Check List

Last Name	Client information	Phone #s	Project # Amount
2.	<p>Goo</p> <p>Richard Goo 756 Pomeroy Ave.</p> <p>Eligibility Number Household Number Estimated Value 80% LTV Ratio Staff Estimate</p> <p>Staff Recommendation: Approve an amount of \$15,000 for identified work, plus a 10% contingency loan, 3% simple interest, and twenty year deferred payment. Subject to availability of program funds.</p> <p>Requested Work: Re roof</p>	<p>408-248-4155</p> <p>1 \$1,153,115 Paid in full</p>	<p>10284</p> <p>\$15,000</p>
3.	<p>Alvarado</p> <p>Rose Alvarado 1760 Halford Ave. # 172</p> <p>Eligibility Number Household Number Estimated Value 80% LTV Ratio Staff Estimate</p> <p>Staff Recommendation: Approve an amount of \$2500 for identified work, plus a 10% contingency loan, 3% simple interest, and twenty year deferred payment. Subject to availability of program funds.</p> <p>Requested Work: add vanity replacement and new baseboard</p>	<p><30% of County Median Income</p> <p>1 \$395,000 Paid in full</p>	<p>408-261-2759</p> <p>10497</p> <p>add \$2,500</p>

NCIP Projects July 23, 2015

Applicant Check List

Last Name	Client information	Phone #s	Project # Amount
4.	Kalavares	Sandra Kalavares 2010 Gammell Brown Place	408-247-1436
		<50% of County Median Income	
		Eligibility Number	
		Household Number	4
		Estimated Value	\$976,792
		80% LTV Ratio	
		Staff Estimate	
	Staff Recommendation:	Approve an amount of \$8,000 for identified work, plus a 10% contingency loan, 3% simple interest, and twenty year deferred payment. Subject to availability of program funds.	
	Requested Work:	add additional flooring	add \$8,000
5.	Pascual	Carman Pascual 751 San Miguel Ave.	408-838-4548
		<30% of County Median Income	10401
		Eligibility Number	
		Household Number	1
		Estimated Value	\$732,000
		80% LTV Ratio	
		Staff Estimate	
	Staff Recommendation:	Approve an amount of \$14,000 for identified work, plus a 10% contingency loan, 3% simple interest, and twenty year deferred payment. Subject to availability of program funds.	
	Requested Work:	Complete bath rehab	add \$14,000

\$49,500

HOME value limitation \$758k

CDBG \$33,000

HOME \$16,500

\$49,500

3. Water Pump Program Discussion

Other Business

Adjournment – Next meeting scheduled for July 9, 2015 at 8:00 AM.