

County of Santa Clara

Finance Agency
Controller-Treasurer

County Government Center
70 West Hedding Street, East Wing 2nd floor
San Jose, California 95110-1705
(408) 299-5206 FAX 287-7629



December 14, 2015

Department of Finance
915 L Street
Sacramento, CA 95814

**Re: Other Funds and Accounts Due Diligence Review Interest for the City of Santa Clara
Successor Agency**

To the Department of Finance:

We have received a wire transfer in the amount of \$245,924.91 from the City of Santa Clara Successor Agency representing the interest due on the Other Funds and Accounts (OFA) Due Diligence Review (DDR). The amount remitted fully satisfies the OFA DDR amount determined due pursuant to Health and Safety Code Section 34179.7 and the OFA Determination.

Attached is the OFA DDR Reporting Form. Pursuant to Health and Safety Code Section 34179.6(f), we will distribute the funds to the taxing entities consistent with requirements of the Redevelopment Dissolution Law.

Sincerely Yours,

A handwritten signature in cursive script that reads "Alan Minato".

Alan Minato
Controller-Treasurer

cc:
Successor Agency
City of Santa Clara

**Other Asset (OA) Due Diligence Review (DDR) Remittances Paid in Fiscal Year 2015-16
Payments Occurring from July 1, 2015 to June 30, 2016**

(Report all Values in Whole Dollars)

County : SANTA CLARA (Date 12-16-2015)

Title of Former Redevelopment Agency (RDA):	Countywide Totals	Santa Clara RDA
OA Remittances:		
Total SA was Ordered to Remit	-	-
Total SA Actually Remitted (Includes interest amount to be remitted)	245,925	245,925
Total Remittances	245,925	245,925
Difference Between Total Ordered and Total Actually Remitted	#VALUE!	#VALUE!
Distribution of OA Remittances:		
Cities	23,924	23,924
Counties	53,260	53,260
Special Districts	7,154	7,154
K-12 Schools	90,511	90,511
Community Colleges	26,173	26,173
County Office of Education	9,366	9,366
Total ERAF (Please break out the ERAF amounts into the following categories if this information is readily available):	35,537	35,537
ERAF - K-12	30,464	30,464
ERAF - Community Colleges	5,073	5,073
ERAF - County Offices of Education	-	-
Total Distributed Remittances (Total Remittances Must Equal the Total Distributed Remittances)	245,925	245,925
Total Remittance Distributions to K-14 Schools:	161,587	161,587
Percentage of Remittance Distributions to K-14 Schools	65.7%	65.7%

Comments (Optional):