



## **AUDIT COMMITTEE**

City Hall – City Manager's (CMO)  
Staff Conference Room  
1500 Warburton Avenue  
Santa Clara, CA 95050

### **AGENDA**

**August 28, 2017, 5:00 p.m.**

#### **Committee Members**

Council Member Pat Kolstad, Chair  
Council Member Kathy Watanabe,  
Mayor Lisa M. Gillmor,  
Council Member Patricia Mahan, Alternate

#### **Staff**

City Manager, Rajeev Batra  
Acting Director of Finance, Staff Liaison, Angela  
Kraetsch

1. Call to Order and Roll Call – Audit Committee Chairperson, Pat Kolstad
2. Introduction and Opening Remarks – City Manager, Rajeev Batra
3. Public Presentations  
*This portion of the meeting is reserved for persons to address the Audit Committee on any matter not on the agenda. The law does not permit Audit Committee action on, or extended discussion of, any item not on the agenda except under special circumstances. Commissioners or the staff liaison may briefly respond to statements made or questions posed and may request staff to report back at a subsequent meeting. Please limit your remarks to 3 minutes.*
4. Approval of Minutes – N/A
5. Documents – (Handout)
  - A. Santa Clara Stadium Authority Fiscal Year 2016-17 Annual Financial Statements
  - B. Internal controls and compliance letter
  - C. Debt compliance letter
6. Presentation by KPMG – Lisa Avis, Managing Director and Kyle Schlumpf, Senior Manager, Audit
  - A. Financial Audit Engagement
    - i. Audit Process and Scope
    - ii. Auditor's Opinion
7. Overview of Financial Statements – Acting Director of Finance, Angela Kraetsch
8. Recommendation: That the Audit Committee accept the Santa Clara Stadium Authority Fiscal Year 2016-17 Annual Financial Statements and recommend that the Stadium Authority note and file the report at the September 19, 2017 Stadium Authority meeting
9. Adjournment