



## **AUDIT COMMITTEE**

City Hall – City Manager's (CMO)  
Staff Conference Room  
1500 Warburton Avenue  
Santa Clara, CA 95050

### **AGENDA**

**December 6, 2017, 5:00 p.m.**

#### **Committee Members**

Council Member Pat Kolstad, Chair  
Council Member Kathy Watanabe  
Mayor Lisa M. Gillmor  
Council Member Patricia Mahan, Alternate

#### **Staff**

Chief Operating Officer, Walter Rossmann  
Acting Director of Finance, Angela Kraetsch  
(Staff Liaison)  
David Noce, Accounting Division Manager  
Rod Diridon, Jr., City Clerk/City Auditor  
Sophia Smith, Staff Aide I

1. Call to Order and Roll Call – Audit Committee Chairperson, Pat Kolstad
2. Introduction and Opening Remarks – Chief Operating Officer, Walter Rossmann
3. Public Presentations  
*This portion of the meeting is reserved for persons to address the Audit Committee on any matter not on the agenda. The law does not permit Audit Committee action on, or extended discussion of, any item not on the agenda except under special circumstances. Commissioners or the staff liaison may briefly respond to statements made or questions posed and may request staff to report back at a subsequent meeting. Please limit your remarks to 3 minutes.*
4. Approval of Minutes – August 28, 2017 Santa Clara Stadium Authority Meeting
5. City Clerk/City Auditor
  - A. Annual City Auditor Report
6. Documents (Handouts)
  - A. City of Santa Clara FY2016-17 Comprehensive Annual Financial Report (CAFR)
  - B. City of Santa Clara Electric Utility – Silicon Valley Power Financial Report
7. Presentation by Maze & Associates – Amy Meyer, Shareholder and Cody Smith, Audit Supervisor
  - A. Audit Engagement
    - i. Audit Process and Scope
    - ii. Auditor's Opinion
8. Overview of Financial Statements – Acting Director of Finance, Angela Kraetsch & Staff
  - A. CAFR
  - B. SVP

9. Recommendation: That the Audit Committee accept the following reports and recommend that the City Council note and file the reports at the December 19, 2017 regular meeting:
  - A. City of Santa Clara Fiscal Year 2016-17 Comprehensive Annual Financial Report (CAFR)
  - B. City of Santa Clara Electric Utility – Silicon Valley Power Financial Report

10. Adjournment