

**MINUTES OF THE CITY OF SANTA CLARA OVERSIGHT BOARD FOR
SUCCESSOR AGENCY TO THE CITY OF SANTA CLARA REDEVELOPMENT
AGENCY FOR A SPECIAL MEETING HELD ON
FRIDAY, FEBRUARY 2, 2018**

Chairperson Gage called the Special Meeting of the Oversight Board for Successor Agency to the City of Santa Clara Redevelopment Agency to order at 10:00 am, on the above-mentioned date, in the City Hall Council Chambers.

Present: Mayor of the City of Santa Clara appointees: Angela Kraetsch, Finance Director and Kathy Watanabe, Vice Mayor; Santa Clara County Board of Supervisors appointees: Debbie Cauble and Glen Williams; Santa Clara County Board of Education appointee: Matthew Tinsley; and Santa Clara Valley Water District (SCVWD) appointee: Donald Gage, Chairperson.

Absent: Chancellor of California State Community College appointee: Edralin (Ed) Maduli; Oversight Board Legal Counsel, Hilda Cantu-Montoy.

City staff present: Ruth Shikada, Assistant City Manager; Karen Tiedemann, Successor Agency Legal Counsel, Goldfarb & Lipman, LLC; Brian Doyle, City Attorney; and Simrat Dhadli, Clerk of the Oversight Board.

3.A

MOTION was made by Cauble, seconded and unanimously carried, that the **Minutes** for the regular meeting of **June 30, 2017**, be adopted.

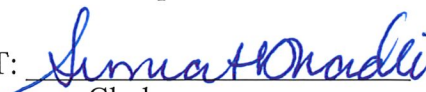
5.A

The Oversight Board proceeded to consider the adoption of a Resolution authorizing the Successor Agency to enter into an agreement with Eastdil Secured for brokerage and advisory services related to the sale of North South and Great America Theme Park parcels, authorizing the Successor Agency to incur certain costs necessary for the sale, and authorizing the Evaluation Team to determine the procedures of the sale. The Assistant City Manager provided a PowerPoint presentation as an overview of the item. Greg Cloth (Eastdil Secured) provided some brief comments and answered questions from the Board. Following a brief Board discussion, **MOTION** was made by Williams, seconded and unanimously carried, that the Board **adopt Resolution No. 2018-01 (OVERSIGHT BOARD)** entitled, **“A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE CITY OF SANTA CLARA REDEVELOPMENT AGENCY AUTHORIZING THE SUCCESSORY AGENCY TO ENTER INTO AN AGREEMENT WITH EASTDIL SECURED TO PROVIDE BROKERAGE AND ADVISORY SERVICES FOR THE NORTH SOUTH AND GREAT AMERICA THEME PARK PROPERTIES CONSISTENT WITH THE TERMS PRESENTED, AUTHORIZING THE SUCCESSOR AGENCY TO INCUR CERTAIN COSTS NECESSARY FOR THE SALE OF THE NORTH SOUTH AND GREAT AMERICA THEME PARK PROPERTIES, INCLUDING SECURING DUE DILIGENCE AND DISCLOSURE REPORTS, WHICH COSTS WILL BE REIMBURSED FROM SALE PROCEEDS AND AUTHORIZING THE EVALUATION TEAM TO DETERMINE THE PROCEDURES FOR SALE OF THE NORTH SOUTH AND GREAT AMERICA THEME PARK PROPERTIES IN CONSULTATION WITH THE BROKER.”**

Chairman Gage thanked staff for all of their work. The Board cancelled the previously scheduled meeting of February 16, 2018.

6. There being no further business, the Oversight Board adjourned at 10:25 am. The next regular scheduled meeting is on MARCH 16, 2018, at 10:00 am in the City Hall Council Chambers.

APPROVE: 
Chairperson

ATTEST: 
Clerk