



FLOOD HAZARD "MARKET VALUE" WORKSHEET

To establish the "Market Value", refer to improvement value data provided by assessor. If the improvement value falls within the 35% to 50% range of the project valuation, add the valuations of all permits (per City database) from the previous 3 years if applicable to the new submittal.

- Do not include the non-structure improvements such as fences, pools, landscaping, etc.
- Detached garages or outbuildings are not included, but are treated as separate structures

If the total calculation does not come to 50% of the "market value", the permit is not considered to meet the substantial improvement criteria.

Enter "No" in # 4 on the Checklist for Permit Review in a Special Flood Hazard Area.

If the total comes to 50% or greater, the structure is considered to be a substantial improvement and requires compliance with current community NFIP ordinance requirements.

Enter "Yes" in # 4 on the Checklist for Permit Review in a Special Flood Hazard Area.

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TYPE PERMIT: ☐ RESIDENTIAL ☐ NON-RESIDENTIAL

NATURE OF PERMIT/CONSTRUCTION (SCOPE OF WORK):

FOR WORK OTHER THAN TO THE PRIMARY STRUCTURE:

GARAGE: ☐ ATTACHED ☐ NON-ATTACHED

IF TANK OR OTHER STRUCTURE, IDENTIFY TYPE: _____

AGE OF STRUCTURE: _____ YEARS

MARKET VALUE (PER ASSESSOR DATA) \$ _____

VALUE OF WORK (INDICATE PERMIT DATA VALUE): \$ _____

PRIOR PERMIT ACTIVITY VALUE (BASED ON COMMUNITY CUMULATIVE RULE): \$ _____

TOTAL VALUE OF STRUCTURE BASED UPON VALUES ABOVE (CURRENT PERMIT VALUE + CUMULATIVE VALUE OF PREVIOUSLY PERMITTED WORK):

\$ _____

PERCENTAGE OF MARKET VALUE _____ %