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**CONTACT:** Lenka Wright, Director of Communications, 408-615-5515 or [lwright@santaclaraca.gov](mailto:lwright@santaclaraca.gov)

## **Santa Clara Stadium Authority Receives 49ers' Overdue Stadium Rent Payment**

**SANTA CLARA, Calif.** – On Tuesday, Sept. 15, the Santa Clara Stadium Authority received a \$5,502,333 payment from the San Francisco 49ers for facility rent that was overdue for the month of September 2020, along with the rent that is due this month for October 2020.

"I am pleased that the Stadium Authority's decisive action resulted in the 49ers paying rent for their use of Levi's® Stadium and not putting these costs on taxpayers," said Mayor Lisa M. Gillmor who is the Stadium Authority Board Chair. "In the future, I hope the Stadium Authority Board can avoid having to take such action in order for the 49ers to follow the stadium's lease provisions."

At closed session on Tuesday, Sept. 8, the Stadium Authority Board had voted unanimously to authorize a claim for arbitration against the San Francisco 49ers to collect unpaid facility rent. This action came after 49ers Chief Financial Officer Scott Sabatino notified the Stadium Authority of his intent to reduce their rent payments by 20%. Only after receiving a Notice of Default and the Board's action did the 49ers pay their rent in full one week later.

Under the Stadium lease, the 49ers are required to pay facility rent to the Santa Clara Stadium Authority. The total annual facility rent amount of \$24,762,000 is paid in monthly installments. The facility rent is a primary source of funds to repay the public debt that the Stadium Authority incurred to build the Stadium for the 49ers.

### **About the Santa Clara Stadium Authority**

Established to provide for the development and operation of Levi's® Stadium, the Santa Clara Stadium Authority exists as a public body, separate and distinct from the City of Santa Clara. The seven elected members of the City Council serve as the governing board for the Stadium Authority. The mayor serves as chair of the Stadium Authority, with the city manager as the executive director and the city attorney as the Stadium Authority's general counsel. The City is not liable for the debts or obligations of the Stadium Authority.

### **About the City of Santa Clara**

Located at the heart of Silicon Valley about 45 miles south of San Francisco, the City of Santa Clara truly is "The Center of What's Possible." Incorporated in 1852, Santa Clara covers an area of 19.3 square miles with an estimated population of 129,498. Santa Clara is home to an extraordinary array of high-tech companies, including Applied Materials, Hewlett-Packard, Intel, Nvidia, Oracle, and Ericsson. The City of Santa Clara is also home to Santa Clara University, California's Great America Theme Park, and Levi's® Stadium, home of the San Francisco 49ers and SB50. For more information, go to [SantaClaraCA.gov](http://SantaClaraCA.gov).