



## **STATEMENT**

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## Santa Clara Stadium Authority Board Statement regarding Termination of Stadium Management Agreement with the Forty Niners in its Entirety

In closed session on Feb. 11, 2020, the Santa Clara City Council unanimously authorized the termination of the stadium management agreement with the Forty Niners Stadium Management Company LLC (Forty Niners) in its entirety. The Council's action calls for new third-party management to take over operations and management of Levi's® Stadium for both the NFL and non-NFL season.

The Council's latest authorization to terminate the entire management agreement is over additional legal concerns concerning the Forty Niners' apparent mismanagement of the publicly-owned facility and potential self-dealing.

The City's cross complaint in the California Superior Court action is in the process of being amended to allege the new facts with regard to the termination. Meantime, the Stadium Authority and the City of Santa Clara are pleased that these disputes will be heard and resolved in the public forum of the Court. No word on how soon the Court will rule on this latest legal action.

In September 2019, the Stadium Authority terminated an agreement that enables the Forty Niners to manage non-NFL events at Levi's® Stadium on behalf of the Stadium Authority. Since the Forty Niners filed a lawsuit to dispute the termination, the termination date remains subject to litigation and remains uncertain.

As a result, the Forty Niners will continue to operate the stadium until these issues are resolved in court.

## **About the Santa Clara Stadium Authority**

Established to provide for the development and operation of Levi's® Stadium, the Santa Clara Stadium Authority exists as a public body, separate and distinct from the City of Santa Clara. The seven elected members of the City Council serve as the governing board for the Stadium Authority. The mayor serves as chair of the Stadium Authority, with the city manager as the executive director and the city attorney as the Stadium Authority's general counsel. The City is not liable for the debts or obligations of the Stadium Authority.

## **About the City of Santa Clara**

Located at the heart of Silicon Valley about 45 miles south of San Francisco, the City of Santa Clara truly is "The Center of What's Possible." Incorporated in 1852, Santa Clara covers an area of 19.3 square miles with an estimated population of 129,498. Santa Clara is home to an extraordinary array of high-tech companies, including Applied Materials, Hewlett-Packard, Intel, Nvidia, Oracle, and Ericsson. The City of Santa Clara is also home to Santa Clara University, California's Great America Theme Park, and Levi's®

Stadium, home of the San Francisco 49ers and SB50. For more information, go to SantaClaraCA.gov.

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