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Santa Clara Stadium Authority Sets Record Straight: 49ers' "Curfew" Whining No Excuse for Poor Performance

49ers should act responsibly, truthfully and stop blaming others for booking moneylosing events

SANTA CLARA, Calif. –The Santa Clara Stadium Authority must set the record straight on the 49ers' management, financial performance and operations. This comes as the Forty Niners Stadium Management Company, LLC (49ers) made its draft budget proposal for Fiscal Year 2019/20 a matter of public interest.

For their first five years in their new role as a sports and entertainment venue manager, the 49ers have booked money-losing events at Levi's® Stadium. The 49ers continue to book non-National Football League (NFL) events that lose over \$3 million annually for the Stadium Authority. This was illustrated in the Stadium Authority's Oct. 2018 news release about the net revenues of non-NFL events. Any blame for their financial performance rests squarely on the shoulders of the 49ers.

The Stadium Authority has been attempting to protect the Santa Clara community from the 49ers' losses. For example, the Stadium Authority averted a financial hit to the public – through a separate agreement - after the 49ers entered into a money-losing agreement for the College Football Playoff National Championship game held Jan. 7, 2019. 49ers President Al Guido has made multiple statements to the media confirming a loss, estimated in the range of \$10 million.

The 49ers' repeated whining about the 10 p.m. weeknight "curfew" is simply disingenuous and deflects from their management performance. Weekday concerts are a minor part of the overall non-NFL money-making events such as international soccer matches, corporate events and weekend concerts.

The 49ers committed - in the Development Permit - to not allow weekday concerts to go past 10 p.m. without the City's approval. 49ers President Al Guido acknowledged, in a letter dated Sept. 28, 2017, his understanding of these conditions and agreed to them for Levi's Stadium. It is misleading for the 49ers to take issue with the curfew when they knew these were the permit conditions and accepted them.

Santa Clara wants the 49ers to be good business partners, but the team continues to attempt to wage a political war of words with Santa Clara. The 49ers submitted their draft budget proposal on January 16, 2018 at 10:47 p.m. and, instead of working cooperatively to go through the budget cycle with the Stadium Authority, they are attempting to blunt criticism of their anticipated downturn in revenue by taking it to the media and focusing on a red herring, the "curfew". This is not a professional approach. The Stadium Authority will act responsibly and professionally to present a budget to the Board for its consideration.

About the City of Santa Clara

Located at the heart of Silicon Valley about 45 miles south of San Francisco, the City of Santa Clara truly is "The Center of What's Possible." Incorporated in 1852, Santa Clara covers an area of 19.3 square miles with a population of 120,000. Santa Clara is home to an extraordinary array of high-tech companies, including Applied Materials, Hewlett-Packard, Intel, Nvidia, Oracle, and Ericsson. The City of Santa Clara is also home to Santa Clara University, California's Great America Theme Park, and Levi's® Stadium, home of the San Francisco 49ers and Super Bowl 50. For more information, go to www.SantaClaraCA.gov.

About the Santa Clara Stadium Authority

Established to provide for the development and operation of Levi's® Stadium, the Santa Clara Stadium Authority exists as a public body, separate and distinct from the City of Santa Clara. The seven elected members of the City Council serve as the governing board for the Stadium Authority. The mayor serves as chair of the Stadium Authority, with the city manager as the executive director and the city attorney as the Stadium Authority's general counsel. The City is not liable for the debts or obligations of the Stadium Authority.

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