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Argument IN FAVOUR of Measure \_\_\_\_\_

**Passage of Measure \_\_\_\_ will NOT increase your electric bill nor your taxes.** Measure \_\_\_\_ is only to comply with State passed proposition 26 and make appropriate change to City's charter.

Since 1980, about 5% of the gross electricity sales by the City's electric utility, Silicon Valley Power (SVP), have been transferred to the general fund. This amount is currently around \$30 million and it is a very stable source of revenue. After 1980, California voters passed Proposition 26 which requires such transfers to be approved by the voters. The purpose of Measure \_\_\_\_ is to ask voters to formalize this long-standing existing transfer and make the appropriate change to the City's charter.

The City of Santa Clara currently has a nearly \$20 million deficit in its general fund which has severely limited staffing levels and the services being provided, including public safety, parks maintenance and activities. This deficit is mostly the result of the COVID-19 pandemic, causing transit occupancy and sales tax revenues to decline dramatically. The City has already dug deep into reserves to cover deficits since the pandemic began, reducing reserves from 25% to 15%.

As of January 1, 2022, SVP domestic electricity rates are \$0.133 per kilowatt hour (kWh) which is **53% lower** than PG&E's equivalent E-1 rate of \$0.286/kWh. SVP rates already **include the 5% transfer** to Santa Clara's general fund which funds libraries, parks, police, fire, road repairs, and safety net services.

Failure to pass Measure \_\_\_\_ will add roughly \$30 million to our existing \$20 million deficit and will force the City to make cuts to essential services and may negatively impact staffing levels which will effect quality of life for our residents.

**Please VOTE YES on Measure \_\_\_\_ to maintain great City services without increasing taxes or electricity rates.**

CITY OF SANTA CLARA  
OFFICE OF THE CITY CLERK  
2022 JUL 19 PM 1:43

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SANTA CLARA COUNTY REGISTRAR OF VOTERS

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ARGUMENT

DECLARATION BY AUTHOR(S) OR PROPONENT(S) (Elections Code § 9161, 9164, 9501, 9501.5, 9600)

The undersigned author(s) of the argument in favor of/against ballot measure at the Subernatorial General election for the City of Santa Clara to be held on 11/8/2022 hereby state that such argument is true and correct to the best of their knowledge and belief.

1. Karen Hardy 7/18/22 2998 Jerald Ave SC 95051 Council Member Karen Hardy M/F Type Title to Appear on Argument City of Santa Clara Print Name as Signature will appear in CVIG\*

Author meets criteria of: X Gov. Bd. Member Principal Officer of Bona Fide Assoc. Reg. Voter in Dist.

2. Signature Date Residential Address Type Title to Appear on Argument Print Name as Signature will appear in CVIG\* M/F

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Contact Person Telephone # Email Address

\* CVIG = County Voter Information Guide

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2. Raj Chahal 7/18/22 1662 Scott Blvd., Santa Clara CA 95050 Councilmember, City of Santa Clara RAJ CHAHAL M/F

Author meets criteria of: X Gov. Bd. Member Principal Officer of Bona Fide Assoc. Reg. Voter in Dist.

3. [Signature] 7/19/2022 610 Jackson St, Santa Clara CA 95050 Vice Mayor, City of Santa Clara Sudhanshu Jain M/F

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SIGNERS IN FAVOR OF MEASURE \_\_\_

1. Karen Hardy  
Councilmember, City of Santa Clara
2. Raj Chahal  
Councilmember, City of Santa Clara
3. Sudhanshu Jain  
Vice Mayor, City of Santa Clara
4. Jeremy Schmidt  
POA President
5. Anthony Pascoal  
President, IAFF Local 1171  
Santa Clara Firefighters

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