



City of Santa Clara

Meeting Minutes

Audit Committee

08/30/2023

11:00 AM

Hybrid Meeting
CMO Staff Conference Room/Virtual
City Hall - East Wing
1500 Warburton Avenue
Santa Clara, CA 95050

The City of Santa Clara is conducting the Audit Committee meetings in a hybrid manner (in-person and continues to have methods for the public to participate remotely).

Join from a PC, Mac, iPad, iPhone or Android device:

Please click this URL to join: <https://santaclaraca.zoom.us/j/99199624617>

Webinar ID: 991 9962 4617

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CALL TO ORDER AND ROLL CALL

Chair Park called the meeting to order at 11:06 AM.

Present 3 - Member Kathy Watanabe, Member Suds Jain, and Chair Kevin Park

CONSENT CALENDAR

1. [23-939](#) Audit Committee Minutes

Recommendation: Approve the Audit Committee minutes of March 30, 2023.

A motion was made by Member Jain, seconded by Member Watanabe to approve the Audit Committee Minutes of March 30, 2023.

Aye: 3 - Member Watanabe, Member Jain, and Chair Park

GENERAL BUSINESS

2. [23-938](#) Overview of Santa Clara Stadium Authority Fiscal Year 2022/23 Annual Financial Statements and Audit Results Presentation by KPMG, LLP

Recommendation: Accept the Santa Clara Stadium Authority FY 2022/23 Annual Financial Statements and recommend that the Stadium Authority note and file the report at the September 19, 2023 Joint Council and Authorities Concurrent and Stadium Authority meeting.

Treasurer, Kenn Lee, gave a PowerPoint presentation.

Committee Member Jain asked questions and had comments throughout the presentation.

Treasurer Lee, Executive Director, Jövan Grogan, Managing Director, Lisa Avis, KPMG, LLP addressed **Committee Member Jain's** questions and comments.

Managing Director Avis, gave a PowerPoint presentation.

Committee Members asked questions and had comments throughout the presentation.

Treasurer Lee, Executive Director Grogan, Managing Director Avis, and Chief Assistant City Attorney, Sujata Rueter, addressed the Committee Members' questions and comments.

A motion was made by Member Jain, seconded by Member Watanabe, to accept the draft Santa Clara Stadium Authority FY 2022/23 Annual Financial Statements and recommend that the Stadium Authority note and file the final report at the September 19, 2023 Joint Council and Authorities Concurrent and Stadium Authority meeting.

Aye: 3 - Member Watanabe, Member Jain, and Chair Park

ADJOURNMENT

Chair Park adjourned the meeting at 11:48 A.M.

A motion was made by Member Jain, seconded by Member Watanabe, to adjourn the meeting.

Aye: 3 - Member Watanabe, Member Jain, and Chair Park

Future Audit Committee Meetings will be scheduled at a later date.

MEETING DISCLOSURES

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