



City of Santa Clara

Meeting Minutes

Audit Committee

09/03/2024

9:00 AM

Hybrid Meeting
 Council Conference Room/Virtual
 City Hall - East Wing
 1500 Warburton Avenue
 Santa Clara, CA 95050

The City of Santa Clara is conducting the Audit Committee meetings in a hybrid manner (in-person and continues to have methods for the public to participate remotely).

Join from a PC, Mac, iPad, iPhone or Android device:

Please click this URL to join: <https://santaclaraca.zoom.us/j/99199624617>

Webinar ID: 991 9962 4617

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CALL TO ORDER AND ROLL CALL

Chair Watanabe called the meeting to order at 9:07 AM.

Present 3 - Chair Kathy Watanabe, Member Suds Jain, and Member Kevin Park

CONSENT CALENDAR

1. [24-797](#) Audit Committee Minutes

Recommendation: Approve the Audit Committee minutes of February 28, 2024.

Item was deferred and no action can be taken until the next Audit Committee Meeting.

PUBLIC PRESENTATIONS

GENERAL BUSINESS

2. [24-798](#) Overview of Santa Clara Stadium Authority Fiscal Year 2023/24 Annual Financial Statements and Audit Results Presentation by KPMG, LLP

Recommendation: Accept the Santa Clara Stadium Authority Fiscal Year 2023/24 Annual Financial Statements and recommend that the Stadium Authority note and file the report at the September 10, 2024 Joint Council and Authorities Concurrent and Stadium Authority meeting.

Treasurer, Kenn Lee gave a PowerPoint presentation.

Committee Members' questions and comments followed.

Treasurer Lee addressed the Committee Members' questions.

Auditors, Jamie Cavin and Alex Pfeiffer, KPMG, LLP gave an introduction and PowerPoint presentation.

Committee Members' questions and comments throughout KPMG's presentation.

Treasurer Lee, Executive Director Jovan Grogan, Auditor Cavin, and Assistant Finance Director, Linh Lam addressed the Committee Members' questions.

Chief Assistant City Attorney, Sujata Reuter stated to that no action can be taken on the two items and will be deferred until the next meeting.

Item was deferred and no action can be taken until the next Audit Committee Meeting.

ADJOURNMENT

Chair Watanabe adjourned the meeting at 10:15 AM.

Future Audit Committee Meetings will be scheduled at a later date.

MEETING DISCLOSURES

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If a member of the public submits a speaker card for any agenda items, their name will appear in the Minutes. If no speaker card is submitted, the Minutes will reflect "Public Speaker."

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