

**MINUTES OF THE CITY OF SANTA CLARA OVERSIGHT BOARD FOR
SUCCESSOR AGENCY TO THE CITY OF SANTA CLARA REDEVELOPMENT
AGENCY FOR A SPECIAL MEETING HELD ON THURSDAY, AUGUST 9, 2012**

Chairperson Gage called the Adjourned Meeting of the Oversight Board for Successor Agency to the City of Santa Clara Redevelopment Agency to order at 2:01 pm, on the above-mentioned date in the City Hall Council Chambers.

Present: Mayor of the City of Santa Clara appointees: Gary Ameling, Director of Finance and Jamie L. Matthews, Mayor; Santa Clara County Board of Supervisors appointees: Jai Singh, County of Santa Clara/Division Manager (Controller-Treasurer's Officer) and George Putris, County of Santa Clara Tax Collector; Santa Clara Valley Water District (SCVWD) appointee: Don Gage, Board Member; Santa Clara County Board of Education appointee: Bobbie Plough, Santa Clara Unified School District Superintendent; and Chancellor of the California Community College District appointee: Edralin Maduli, West Valley-Mission Community College District, Vice Chancellor of Administrative Services.

City staff present: Ronald E. Garratt, Interim City Manager/Successor Agency Executive Officer; Alan Kurotori, Assistant City Manager; Hilda Cantú Montoy, Outside Legal Counsel to the Oversight Board; and Jennifer Yamaguma, Assistant City Clerk/Successor Agency Clerk.

The Board met for a Closed Session in the Council Conference Room for a Conference with Legal Counsel (Existing Litigation) pursuant to Government Code Section 54956.9(a); *Forty Niners SC Stadium Company LLC v. Oversight Board of the Successor Agency to the City of Santa Clara Redevelopment Agency, et al.*; Sacramento County Superior Court Case No. 34-2012-80001192. The Board reconvened in the City Hall Council Chambers and Outside Legal Counsel noted that the Board discussed a settlement in concept with the Forty Niners SC Stadium Company, LLC and directed Outside Legal Counsel to prepare the Settlement Agreement, which will be brought forward to the Board for consideration at a Special Meeting at a later date.

James Rowen addressed the Board with general comments.

Chairperson Gage noted that there was no need to hold the Special Meeting scheduled for Friday, August 10, 2012. The meeting was then adjourned at 3:32 pm to Wednesday, August 22, 2012 at 9:00 am for a Special Meeting in the City Hall Council Chambers and to Friday, August 24, 2012 at 2:00 pm for a Special Meeting in the City Hall Council Chambers.

APPROVE: _____

Chairperson

ATTEST: _____

Clerk