

AUDIT COMMITTEE MEETING
City Manager's Office Staff Conference Room
1500 Warburton Avenue
Monday, September 23rd, 2013, 6pm

AGENDA

Attendees:

Audit Committee members

Patricia Mahan, Committee Chair
Pat Kolstad, Board member
Jerry Marsalli, Board member

KPMG

Louis Miramontes, Partner

Santa Clara Stadium Authority Staff

Julio J. Fuentes, Executive Director
Gary Ameling, Finance Director/Treasurer/Auditor for Stadium Authority
Angie Kraetsch, Accounting Division Manager

1. Call Meeting to Order – Audit Committee Chairperson Patricia Mahan
2. Introduction and Opening Remarks – Executive Director Julio Fuentes
3. Document - (handout)
 - a) Santa Clara Stadium Authority Fiscal Year 2012-13 Annual Financial Statements
 - b) Internal controls and compliance letter
 - c) Debt compliance letter
4. Presentation by KPMG
Financial Audit Engagement
 - Audit Process and Scope
 - Auditor's Opinion
5. Overview of Financial Statements – Finance Director & Staff
6. Recommendation: That the Audit Committee accept the following report and recommend to the Stadium Authority for consideration and acceptance at the September 24th, 2013 regular meeting:
 - Santa Clara Stadium Authority Fiscal Year 2012-13 Annual Financial Statements
7. Public Presentations: Question and Answer Session
8. Adjourn